12 March 2025

The Board of Directors Hunlicar Group Limited 22/F, Sun Hung Kai Centre, 30 Harbour Road, Wan Chai, Hong Kong

Sole director of Talent Virtue International Limited Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands

Dear Sirs,

Conditional voluntary cash partial offer by Zheshang International Financial Holdings Co., Limited on behalf of Talent Virtue International Limited (the "Offeror") to acquire a maximum of 19,439,034 issued share capital of Hunlicar Group Limited (the "Company") from Qualifying Shareholders

We, Zheshang International Financial Holdings Co., Limited, refer to the composite offer and response document jointly issued by the Offeror and the Company dated 12 March 2025 (the "Composite Document"). Unless otherwise defined, capitalized term used herein shall have the same meanings as those defined in the Composite Document.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Composite Document with the inclusion of our letter in the Offer Document and references to our name, logo and qualifications in the form and context in which they respectively appear in the Composite Document.

We further consent to this letter being made available for public inspection as described in the section headed "Documents available for inspection" in Appendix IV to the Composite Document.

Yours faithfully, For and on behalf of Zheshang International Financial Holdings Co., Limited

Yau Ho Pan

Deputy General Manger