

Our ref.: LL/KL/S1747/AUD2/ys

31 October 2024

The Board of Directors
Sun Kong Holdings Limited
Section C of Lot No. 1345 in D.D. 121
Yuen Long
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Dear Sirs,

**SUN KONG HOLDINGS LIMITED (THE “COMPANY”) AND ITS SUBSIDIARIES (THE “GROUP”)
PROFIT ESTIMATE FOR FOUR MONTHS ENDED 31 JULY 2024**

We refer to the financial information as set out in the profit warning announcement of the Company dated 28 October 2024 and sub-sections (i) to (iv) (the “Profit Estimate”) of the section headed “Material Changes” in the Appendix II “Financial information of the Group” to the composite offer documents of the Company in connection with the mandatory unconditional cash offer by Shenwan Hongyuan Capital (H.K.) Limited for and on behalf of Hong Kong Yufengchang Co., Limited to acquire all issued shares of the Company (the “Composite Document”). The Profit Estimate has been prepared by the directors of the Company (the “Directors”) and constitutes a profit forecast under Rule 10 of the Code on Takeovers and Mergers issued by The Securities and Futures Commission.

Directors’ Responsibilities

The Profit Estimate has been prepared by the Directors based on the unaudited consolidated management accounts of the Group for four months ended 31 July 2024.

The Directors are solely responsible for the Profit Estimate.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management (HKSQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Reporting Accountants' Responsibilities

Our responsibility is to express an opinion on the accounting policies and calculations of the Profit Estimate based on our procedures.

We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500 *"Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness"* and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised) *"Assurance Engagements Other than Audits or Reviews of Historical Financial Information"* issued by the HKICPA. Those standards require that we plan and perform our work to obtain reasonable assurance as to whether, so far as the accounting policies and calculations are concerned, the Directors have properly compiled the Profit Estimate in accordance with the bases adopted by the Directors and as to whether the Profit Estimate is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group. Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

Opinion

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled in accordance with a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in the annual report of the Group for the year ended 31 March 2024.

Yours faithfully,



Forvis Mazars CPA Limited
Certified Public Accountants
Hong Kong

Encl.