

**CLSA Premium Limited**

Suite 810, Level 8  
One Pacific Place  
88 Queensway  
Hong Kong

11 March 2025

Dear Sirs

**Re: Unconditional mandatory cash offer by Shanggu Securities Limited for and on behalf of Beijing Tong Ren Tang (Cayman) Limited for all the issued shares in CLSA Premium Limited**

We refer to the composite document jointly issued by Beijing Tong Ren Tang (Cayman) Limited and CLSA Premium Limited on [11 March 2025] in relation to the captioned matter (the “**Composite Document**”) Capitalised terms used herein shall have the same meanings as defined in the Composite Document unless otherwise stated.

We hereby consent and confirm that we have not withdrawn our consent to the issue of the Composite Document with the inclusion therein of the text of our letter, report, recommendation, opinion and/or references to our name in the form and context in which they appear in the Composite Document (as the case may be).

We further consent to this letter being made available for public inspection as described in sub-paragraph (f) of the paragraph headed “10. DOCUMENTS ON DISPLAY” in Appendix III to the Composite Document.

Yours faithfully



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Edmund Chan  
Managing Director  
CITIC Securities (Hong Kong) Limited