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10 February 2025

The Board of Directors  
Fosun Tourism Group  
Harneys Fiduciary (Cayman) Limited, 4th Floor, Harbour Place  
103 South Church Street, P.O. Box 10240  
Grand Cayman KY1-1002  
Cayman Islands

Dear Sirs,

**Fosun Tourism Group (the "Company") and its subsidiaries (the "Group")**

**Profit estimate for the year ended 31 December 2024**

We refer to the estimate of the net profit/loss attributable to equity holders of the Company for the year ended 31 December 2024 ("the Profit Estimate") set forth in the announcement of the Company dated 28 January 2025 (the "Announcement") in relation to the unaudited results of the Group for the year ended 31 December 2024. The Profit Estimate is required to be reported on under Rule 10 of the Code on Takeovers and Mergers issued by the Securities and Futures Commission.

***Directors' responsibilities***

The Profit Estimate has been prepared by the directors of the Company based on the unaudited consolidated results of the Group for the year ended 31 December 2024 as shown in the management accounts of the Group for the year ended 31 December 2024.

The Company's directors are solely responsible for the Profit Estimate.

***Our Independence and Quality Management***

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management (HKSQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### ***Reporting Accountants' Responsibilities***

Our responsibility is to express an opinion on the accounting policies and calculations of the Profit Estimate based on our procedures.

We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500 *Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness* and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised) *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* issued by the HKICPA. Those standards require that we plan and perform our work to obtain reasonable assurance as to whether, so far as the accounting policies and calculations are concerned, the Company's directors have properly compiled the Profit Estimate in accordance with the bases adopted by the directors and as to whether the Profit Estimate is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group. Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

### **Opinion**

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled in accordance with the bases adopted by the directors as set out in the Announcement and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in the audited consolidated financial statements of the Group for the year ended 31 December 2023.

Yours faithfully,

A handwritten signature in black ink that reads "Edward & Young". The signature is written in a cursive style with a large initial 'E' and a small ampersand.

**Certified Public Accountants**  
**Hong Kong**