

Hang Chi Holdings Limited
恒智控股有限公司

STRICTLY PRIVATE & CONFIDENTIAL

Date: 19 MAR 2021

Mr. Lau Tai Chim (劉大潛)

G/F, 28E, O Pui Village
Mang Kung Uk
Clear Water Bay
New Territories
Hong Kong

Dear Mr. Lau,

Re: Side letter to the letter of appointment as an independent non-executive director (“INED”) of Hang Chi Holdings Limited (恒智控股有限公司) (the “Company”)

We refer to the letter of appointment dated 21 June 2017 in relation to your appointment as an INED by the Company (the “**Letter of Appointment**”). The purpose of this letter is to clarify and confirm the term of your appointment as an INED of the Company.

Terms and expressions defined in the Letter of Appointment shall have the same meanings when used in this letter unless otherwise defined.

It is hereby acknowledged, clarified and confirmed by the Company and you that your appointment as an INED of the Company pursuant to paragraph 1.2 of the Letter of Appointment shall: (i) take effect from the date of the Letter of Appointment; (ii) continue for an initial fixed term of three (3) years from the date on which dealings in the shares of the Company on GEM of The Stock Exchange of Hong Kong Limited commence (i.e. 12 July 2017); and (iii) be extended thereafter for such period as the Company and you may agree, provided that either party can at any time terminate your appointment by giving to the other party not less than three (3) months’ prior notice in writing unless otherwise agreed.

In the case of any inconsistency between this letter and the Letter of Appointment, the terms in this letter prevail.

This letter may be executed in any number of counterparts which when taken together shall be deemed to constitute one and the same letter.

This letter will be governed by and construed in accordance with the laws of Hong Kong. You agree that any dispute arising in connection with this letter shall be submitted to the non-exclusive jurisdiction of the courts of Hong Kong.

Hang Chi Holdings Limited
恒智控股有限公司

If the above terms are acceptable to you, please sign the acknowledgement thereof below and return a duplicate of this letter to us.

Yours sincerely,

For and on behalf of
Hang Chi Holdings Limited
恒智控股有限公司



Mr. Yik Tak Chi (易德智)

Director

Hang Chi Holdings Limited
恒智控股有限公司

I, the undersigned, hereby acknowledge, agree and confirm to the above terms.



Mr. Lau Tai Chim (劉大潛)