

**Shenwan Hongyuan Capital (H.K.) Limited**

31 October 2024

The Sole Director  
Hong Kong Yufengchang Co., Limited  
Unit A on 20th Floor, Wang Cheong Building  
No. 251 Reclamation Street, Kowloon  
Hong Kong

The Board of Directors  
Sun Kong Holdings Limited  
Section C of Lot No.1345 in D.D.121  
Yuen Long  
New Territories  
Hong Kong

Dear Sirs,

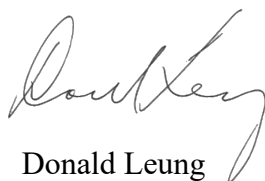
**MANDATORY UNCONDITIONAL CASH OFFER BY SHENWAN HONGYUAN  
CAPITAL (H.K.) LIMITED FOR AND ON BEHALF OF HONG KONG  
YUFENGCHANG CO., LIMITED TO ACQUIRE ALL THE ISSUED SHARES IN  
SUN KONG HOLDINGS LIMITED (OTHER THAN THOSE ALREADY OWNED  
AND/OR AGREED TO BE ACQUIRED BY HONG KONG YUFENGCHANG CO.,  
LIMITED AND PARTIES ACTING IN CONCERT WITH IT)**

We refer to the composite document jointly issued by Sun Kong Holdings Limited (the "**Company**") and Hong Kong Yufengchang Co., Limited (the "**Offeror**") dated 31 October 2024 in relation to, among other things, the captioned matters (the "**Composite Document**"). Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Composite Document.

We, as one of the Joint Financial Advisers to the Offeror in connection with the Offer and the agent making the Offer for and on behalf of the Offeror, hereby confirm that we have given our consent and have not withdrawn our consent to the issue of the Composite Document with the inclusion therein of our letter and references to our name, logo, qualifications and opinion in the form and context in which they respectively appear in the Composite Document.

We hereby further consent to, and confirm that we have not withdrawn our consent to, this letter and the “Letter from Shenwan Hongyuan” as included in the Composite Document being made available for inspection as described in the section headed “7. Documents on Display” in Appendix IV to the Composite Document.

Yours faithfully,  
for and on behalf of  
**Shenwan Hongyuan Capital (H.K.) Limited**



Donald Leung  
*Executive Director*