

VPC Alliance (KL) Sdn Bhd (Co. No. 199001001276 (192837-V))

(formerly known as *Vigers (KL) Sdn Bhd*)

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V(1) 0009

28 June 2024

The Board of Directors
Kin Yat Holdings Limited,
7th Floor,
Galaxy Factory Building,
25 – 27 Luk Hop Street,
San Po Kong, Kowloon,
Hong Kong

Dear Sirs,

Re: Proposed privatization of Kin Yat Holdings Limited (the "Company" and together with its subsidiaries, the "Group") by Resplendent Global Limited (the "Offeror") by way of a scheme of arrangement under section 99 of the Companies Act of Bermuda

We refer to the composite scheme document dated 28 June 2024 (the "Scheme Document") jointly issued by the Offeror and the Company in respect of the captioned matter. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Scheme Document.

We hereby give, and confirm that we have not withdrawn, our consent to the issue of the Scheme Document with the inclusion of the full text of our letter, summary of valuations and the valuation report (the "Property Valuation Report") and all references to our names, qualifications and/or opinions in the form and context in which they appear.

We further consent to this letter and the Property Valuation Report being made available for public display as described in the paragraph headed "11. DOCUMENTS ON DISPLAY" in Appendix III to the Scheme Document.

Yours faithfully,

For and on behalf of
VPC Alliance (KL) Sdn. Bhd.

Name: James Wong Kwong Onn
FRISM, BA (Hons), FPEPS
Director/Registered Valuer (V-217)
Malaysia

Directors

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