

SUPPLEMENT AGREEMENT

This supplemental agreement (“**Supplement Agreement**”) is made and entered into on 22 October 2024, by and between:

Wing Ko Petroleum Chemistry (China-Hong Kong) Limited, a company duly incorporated and existing under the laws of Hong Kong, having its registered office at Section C of Lot No.1345 in D.D.121, Yuen Long, New Territories, Hong Kong (hereinafter referred to as the “**Borrower**”); and

LAW MING YIK (Hong Kong Identity No. Z984300(5)), an individual with the residential address at G/F, Block B, Phoenix Court, No. 272 Shan Pui Tsuen, Yuen Long, New Territories, Hong Kong, (hereinafter referred to as the “**Lender**”).

RECITALS

WHEREAS:

- (i) the Borrower and the Lender entered into (i) a loan agreement dated 4 July 2024 under which the Lender agreed to lend HK\$515,000 to the Borrower; (ii) a loan agreement dated 17 September 2024 under which the Lender agreed to lend HK\$6,900,000 to the Borrower; and (iii) a loan agreement dated 25 September 2024 under which the Lender agreed to lend HK\$1,600,000 to the Borrower (collectively, the “**Loan Agreements**”);
- (ii) the Loan Agreements provided for an interest rate of 6% per annum;
- (iii) as of the date of this Supplemental Agreement, interest accrued under the Loan Agreements remain fully unpaid; and
- (iv) the parties now wish to amend certain terms of the Loan Agreements and waive any accrued interest as of the date hereof;

NOW, THEREFORE, in consideration of the mutual agreements contained herein, the parties hereby agree as follows:

1. Waiver of Accrued Interest

The Lender hereby irrevocably waives any and all interest accrued under the Loan Agreements up to and including the date of this Supplement Agreement. As of the date of this Supplement Agreement, no interest shall be payable by the Borrower to the Lender under the Loan Agreements in respect of any such accrued interest.

2. Amendment of the Loan Agreements

The parties agree that, effective as of the date of this Supplement Agreement, the Loan Agreements shall be amended as follows:

- **Clause 3** of the Loan Agreements, which stipulates the interest rate and any terms relating to the accrual or payment of interest, shall be entirely deleted. From the date of this Supplement Agreement, the outstanding loan balances shall no longer accrue any interest.

3. Confirmation of Remaining Terms

Except as expressly amended by this Supplement Agreement, all other terms and conditions of the Loan Agreements shall remain in full force and effect and are hereby confirmed by the parties.

4. Governing Law

This Supplement Agreement shall be governed by and construed in accordance with the laws of Hong Kong.

5. Counterparts

This Supplement Agreement may be executed in counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

[Signature pages to follow]

BORROWER

For and on behalf of

WING KO PETROLEUM (CHINA-HONG KONG) LIMITED



Name: Law Ming Yik
Title: Director

LENDER


Name: Law Ming Yik