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28 January 2025

The Directors
Shandong Hi-Speed New Energy Group Limited
38th Floor, The Centre
99 Queen's Road Central, Central
Hong Kong

Dear Sirs,

Mandatory unconditional cash offer by Huatai Financial Holdings (Hong Kong) Limited for and on behalf of Shandong Hi-Speed Holdings Group Limited (the "Offeror") to acquire all the issued shares of Shandong Hi-Speed New Energy Group Limited ("SHNE") and to cancel all the outstanding share options of SHNE (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it)

We refer to the composite offer and response document jointly issued by the Offeror and SHNE dated 28 January 2025 (the "Composite Document") in connection with the captioned matter, a copy of which is attached and initialed by us on its front cover for the purpose of identification.

We hereby consent to the inclusion of our report dated 28 January 2025 about the accounting policies and calculations of profit estimate for the ten months ended 31 October 2024 in the Composite Document, and the references to our name in the form and context in which they are included.



This letter is solely being issued in connection with the issuance of the Composite Document and not for any other purpose.

Yours faithfully,


Certified Public Accountants
Hong Kong