



The Board of Directors

Beijing Capital Grand Limited (首創鉅大有限公司)

Cricket Square, Hutchins Drive

P.O. Box 2681

Grand Cayman

KY1-1111

Cayman Islands

The Sole Director

BECL Investment Holding Limited (首置投資控股有限公司)

10/F., Guangdong Investment Tower

148 Connaught Road Central

Hong Kong

16 December 2024

Dear Sirs,

**(1) CONDITIONAL PROPOSAL FOR THE PRIVATISATION OF BEIJING CAPITAL
GRAND LIMITED BY THE OFFEROR BY WAY OF A SCHEME OF ARRANGEMENT
(UNDER SECTION 86 OF THE COMPANIES ACT)**

AND

**(2) PROPOSED VOLUNTARY WITHDRAWAL OF LISTING OF
BEIJING CAPITAL GRAND LIMITED**

We, China International Capital Corporation Hong Kong Securities Limited, refer to the composite scheme document dated 16 December 2024 jointly issued by BECL Investment Holding Limited and Beijing Capital Grand Limited in relation to the captioned matter (the “**Scheme Document**”). Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Scheme Document.

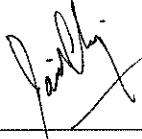
We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Scheme Document with the inclusion in the Scheme Document of the text of our letter or opinion (as the case may be) and references to our name in the form and context in which they are included.

We hereby confirm that we have given and have not withdrawn our consent to this letter being made available for inspection as described in the section headed “10. DOCUMENTS AVAILABLE FOR INSPECTION” in Appendix III to the Scheme Document.

Yours faithfully,

For and on behalf of

China International Capital Corporation Hong Kong Securities Limited



Name: David CHING

Title: Executive Director