

**PRIVATE & CONFIDENTIAL**

Date: 7 November 2024

Huadian Power International Corporation Limited (the “**Company**”)

Dear Sir,

**Re: (1) Major transaction and connected transaction; (2) Proposed issuance of A Shares; and (3) Application for Whitewash Waiver (the “Transactions”)**

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We refer to the circular to be issued by the Company dated 8 November 2024 (the “**Circular**”) in connection with the Transactions. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Circular.

We, as the financial adviser to the Company, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter, opinion or advice and the references to our name, logo and/or its qualifications in the form and context in which they respectively appear.

We consent to this letter being made available on display as described in Appendix VIII to the Circular.

Yours faithfully,  
For and on behalf of  
**Rainbow Capital (HK) Limited**



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Larry Choi  
Managing Director