



SOMERLEY CAPITAL LIMITED

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CLSA Premium Limited

Suite 810, Level 8

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Hong Kong

11 March 2025

Dear Sirs

Re: Unconditional mandatory cash offer by Shanggu Securities Limited for and on behalf of Beijing Tong Ren Tang (Cayman) Limited for all the issued shares in CLSA Premium Limited

We refer to the composite document jointly issued by Beijing Tong Ren Tang (Cayman) Limited and CLSA Premium Limited on 11 March 2025 in relation to the captioned matter (the “**Composite Document**”). Capitalised terms used herein shall have the same meanings as defined in the Composite Document unless otherwise stated.

We hereby consent and confirm that we have not withdrawn our consent to the issue of the Composite Document with the inclusion therein of the text of our letter dated 11 March 2025 as set out in the section headed “LETTER FROM THE INDEPENDENT FINANCIAL ADVISER” (the “**IFA Letter**”) and the references to our name in the form and context in which they appear in the Composite Document.

We further consent to the IFA Letter and this letter being made available for public inspection as described respectively in sub-paragraphs (e) and (f) of the paragraph headed “10. DOCUMENTS ON DISPLAY” in Appendix III to the Composite Document.

Yours faithfully

John Wong

Director

Somerley Capital Limited