

Morgan Stanley

Morgan Stanley Asia Limited

China National Building Material Company Limited (中國建材股份有限公司)

Tower 2 (Building B)
Guohai Plaza
No. 17 Fuxing Road
Haidian District, Beijing
The PRC

27 January 2025

Dear Sirs/Madams,

Re: Conditional cash offer by Morgan Stanley Asia Limited on behalf of China National Building Material Company Limited to buy-back up to 841,749,304 H Shares at HK\$4.03 per H Share

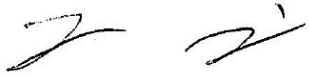
We refer to the offer document issued by China National Building Material Company Limited dated 27 January 2025 (the “**Offer Document**”) in relation to, among others, the captioned matter. Capitalised terms used herein shall have the same meanings as defined in the Offer Document unless otherwise stated.

We hereby give, and confirm that we have not withdrawn, our written consent to the issue of the Offer Document with the inclusion therein of our letter dated 27 January 2025 set out in the section headed “LETTER FROM MORGAN STANLEY” (“**Letter to Independent Shareholders**”) or opinion (as the case may be) and the references to our name, logo and letters in the form and context in which they appear in the Offer Document.

We further consent to the Letter to Independent Shareholders and this letter being made available for public inspection as described in sub-paragraphs (g) and (m) of the paragraph headed “(6) DOCUMENTS AVAILABLE FOR INSPECTION” in Appendix IV to the Offer Document.

Yours faithfully,

For and on behalf of
Morgan Stanley Asia Limited

A handwritten signature in black ink, appearing to be 'Frank Jin', written in a cursive style.

Name: Frank Jin
Title: Managing Director