

20 December 2024

**Huarui Fengquan Development Limited**  
Room 3305, 33/F, Tower Two Lippo Centre  
89 Queensway, Admiralty  
Hong Kong

Dear Sir/Madam,

**Re: VOLUNTARY GENERAL CASH OFFER BY CHINA SECURITIES (INTERNATIONAL) CORPORATE FINANCE COMPANY LIMITED ON BEHALF OF HUARUI FENGQUAN DEVELOPMENT LIMITED TO ACQUIRE ALL OF THE ISSUED SHARES IN THE COMPANY (OTHER THAN THOSE ALREADY OWNED BY OR TO BE ACQUIRED BY HUARUI FENGQUAN DEVELOPMENT LIMITED AND PARTIES ACTING IN CONCERT WITH IT) AND POSSIBLE COMPULSORY ACQUISITION AND WITHDRAWAL OF LISTING**

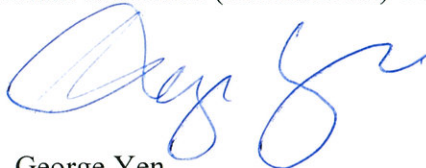
We refer to the composite document jointly issued by Huarui Fengquan Development Limited (“**Huarui**”) and CPMC Holdings Limited (the “**Company**”) dated 20 December 2024 (the “**Composite Document**”) in connection with the voluntary general cash offer by China Securities (International) Corporate Finance Company Limited on behalf of Huarui to acquire all of the issued shares in the Company (other than those already owned by or to be acquired by Huarui and parties acting in concert with it) (the “**Transaction**”). Unless otherwise stated, terms defined in the Composite Document have the same meanings in this letter.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Composite Document, and the inclusion therein of all references to our name (including our qualification) and our letter, opinion, and/or report or statement in connection with and for the purpose of the Transaction, in the form and context in which they are respectively included in the Composite Document.

We hereby further confirm that we have given and have not withdrawn our consent to this letter being made available for public inspection as described in the section headed “General Information of Huarui - Documents on display” in Appendix III to the Composite Document.

Yours faithfully

For and on behalf of  
China Securities (International) Corporate Finance Company Limited



George Yen  
Executive Director  
Head of Mergers and Acquisitions