

**Private and Confidential**

Our ref.: TS/ER/G601/AUD3/pp

28 February 2025

The Directors  
Dafeng Port Heshun Technology Company Limited  
Suite Unit No 1009  
10th of Exchange Tower  
No 33 Wang Chiu Road  
Kowloon, Hong Kong

Dear Sirs,

**Dafeng Port Heshun Technology Company Limited (“the Company”) and its subsidiaries  
(collectively referred to as “the Group”)  
Profit Warning for the year ended 31 December 2024**

We refer to the estimate of net loss for the year ended 31 December 2024 (the “Profit Warning”) as set out in (i) the profit warning announcement of the Company dated 24 January 2025; and (ii) the paragraph included in the section headed “4. Material Change” in the Appendix II “Financial information of the Group” to the composite document of the Company in connection with unconditional mandatory cash offer by Huatai Financial Holdings (Hong Kong) Limited for and on behalf of Dafeng Port (HK) Development Limited to acquire all the issued shares of the Company.

The Profit Warning has been prepared by the directors of the Company (the ‘Directors’) and constitutes a profit forecast under Rule 10 of the Code on Takeovers and Mergers issued by The Securities and Futures Commission.

**Directors’ Responsibilities**

The Profit Warning has been prepared by the Directors based on the unaudited consolidated financial statements of the Group for the year ended 31 December 2024.

The Directors are solely responsible for the Profit Warning.

## Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management (HKSQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Reporting Accountants’ Responsibilities

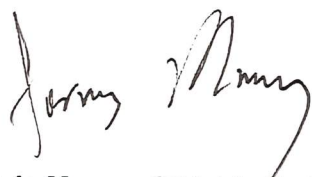
Our responsibility is to express an opinion on the accounting policies and calculations of the Profit Warning based on our procedures.

We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500 “*Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness*” and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised) “*Assurance Engagements Other than Audits or Reviews of Historical Financial Information*” issued by the HKICPA. Those standards require that we plan and perform our work to obtain reasonable assurance as to whether, so far as the accounting policies and calculations are concerned, the Directors have properly compiled the Profit Warning in accordance with the bases adopted by the Directors and as to whether the Profit Warning is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group. Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

## Opinion

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Warning has been properly compiled in accordance with a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in the annual report of the Group for the year ended 31 December 2023.

Yours faithfully,



**Forvis Mazars CPA Limited**  
Certified Public Accountants