

Our ref: LR-O-25025
GL/CQL/KZ/jc

Pentamaster International Limited (the “**Company**”)
Plot 18 & 19, Technoplex
Medan Bayan Lepas
Taman Perindustrian Bayan Lepas
Phase IV, 11900 Penang
Malaysia

Attention: The Board of Directors

Puga Holdings Limited (“**Puga**”)
2/F, No.156,
Sec. 4, Xinyi Rd., Daan Dist.,
Taipei, City 106049,
Taiwan

Attention: The Sole Director

Pentamaster Corporation Berhad (“**PCB**”, together with Puga, the “**Joint Offerors**”)
Plot 18 & 19, Technoplex
Medan Bayan Lepas
Taman Perindustrian Bayan Lepas
Phase IV, 11900 Penang
Malaysia

Attention: The Board of Directors

5 February 2025

Dear Sirs,

**Re: (1) PROPOSAL TO PRIVATISE PENTAMASTER INTERNATIONAL LIMITED;
(2) PROPOSED WITHDRAWAL OF LISTING; AND (3) PROPOSED SPECIAL DIVIDEND**

We refer to the scheme document dated 5 February 2025 issued jointly by the Joint Offerors and the Company in relation to the subject matter (the “**Scheme Document**”). Terms used herein shall have the same meanings as those defined in the Scheme Document unless the context otherwise requires.

We hereby give our consent and confirm that we have not withdrawn our written consent to the issue of the Scheme Document, with the inclusion therein of our Property Valuation Report of the Company as set out in the Scheme Document and references to our name in the form and context in which they respectively appear.

We also consent to Property Valuation Report of the Company and this letter being made available for inspection as described in the section headed “10. Documents Available for Inspection” in Appendix V to the Scheme Document.



Yours faithfully,
For and on behalf of
Cushman & Wakefield Limited

A handwritten signature in black ink, appearing to be "GL" with a flourish.

Grace Lam
Senior Director
Valuation & Advisory Services, Greater China