

**STRICTLY PRIVATE & CONFIDENTIAL**

8 November 2024

**Huadian Power International Corporation Limited**

No. 2 Xuanwumennei Street  
Xicheng District  
Beijing  
The PRC

Dear Sirs,

**(I) MAJOR AND CONNECTED TRANSACTION; AND  
(II) APPLICATION FOR WHITEWASH WAIVER**

We hereby consent and confirm that we have not withdrawn our consent to the issue by Huadian Power International Corporation Limited of the circular (the “Circular”) dated 8 November 2024 in respect of the captioned matter with the inclusion therein of our letter dated 8 November 2024 and our report dated 30 October 2024, and the references to our name, our letter and report in the form and context in which they appear.

We further consent to this letter and documents as mentioned above being made available for public display as described in the section headed “12. Documents on Display” under the Appendix VIII to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,  
For and on behalf of  
**Gram Capital Limited**



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**Graham Lam**  
*Managing Director*