

STRICTLY PRIVATE & CONFIDENTIAL

28 January 2025

Shandong Hi-Speed New Energy Group Limited

38th Floor

The Center

99 Queen's Road Central

Central, Hong Kong

Dear Sir/Madam,

**MANDATORY UNCONDITIONAL CASH OFFER BY
HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED
FOR AND ON BEHALF OF SHANDONG HI-SPEED HOLDINGS GROUP LIMITED
TO ACQUIRE ALL THE ISSUED SHARES OF SHANDONG HI-SPEED NEW
ENERGY GROUP LIMITED AND
TO CANCEL ALL THE OUTSTANDING SHARE OPTIONS OF SHANDONG
HI-SPEED NEW ENERGY GROUP LIMITED
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY
THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)**

We hereby consent and confirm that we have not withdrawn our consent to the joint issue by Shandong Hi-Speed New Energy Group Limited and Shandong Hi-Speed Holdings Group Limited of the composite document (the “Composite Document”) dated 28 January 2025 in respect of the captioned matter with the inclusion therein of our letter dated 28 January 2025 and our report dated 28 January 2025 in relation to Rule 10 of The Code on Takeovers and Mergers issued by the Securities and Futures Commission of Hong Kong and the references to our name, our letters and report in the form and context in which they appear.

We further consent to this letter and documents as mentioned above being made available for public display as described in the section headed “12. DOCUMENTS ON DISPLAY” under the Appendix IV to the Composite Document.

Except as stated above, our said letter/report is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,
For and on behalf of
Gram Capital Limited



Graham Lam
Managing Director