

Our ref: LR-O-25019  
GLVC/HL/jc

The Board of Directors  
**Fosun Tourism Group (the Company)**  
Room 808 & 2101-06  
ICBC Tower, 3 Garden Road  
Central  
Hong Kong

10 February 2025

Dear Sir/Madam,

**Re: Proposed share buy-back of the Company by way of a scheme of arrangement under section 86 of the Companies Act and proposed withdrawal of listing of the Company (the Proposal)**

We, Cushman & Wakefield Limited, refer to the scheme document dated 10 February 2025, which was issued by the Company in relation to the Proposal (the **Scheme Document**). Unless the context otherwise requires, capitalised terms used in this letter shall have the same meanings as those defined in the Scheme Document.

We, Cushman & Wakefield Limited, as a property valuer appointed by the Company in connection with the Proposal, hereby:

1. confirm that we have given and have not withdrawn our consent to the issue of the Scheme Document, with the inclusion of our property valuation report in relation to the Proposal dated 10 February 2025 as set out in Appendix IV to the Scheme Document, and references to our name, logo and qualifications in the form and context in which they respectively appear in Scheme Document; and
2. consent, and confirm that we have not withdrawn our consent, to such report and this letter being made available for public inspection as described in the section headed "Documents Available for Inspection" in Appendix III to the Scheme Document.



Yours faithfully,  
For and on behalf of  
**Cushman & Wakefield Limited**

A handwritten signature in black ink, appearing to be "GL" with a flourish.

**Grace Lam**  
Senior Director  
Valuation & Advisory Services, Greater China