

# ALTUS CAPITAL LIMITED

21 Wing Wo Street, Central, Hong Kong

Tel : (852) 2522 6122  
Fax : (852) 2522 6992  
E-mail Address:  
mail@altus.com.hk

The Board of Directors  
**Fosun Tourism Group (the Company)**  
Room 808 & 2101-06  
ICBC Tower, 3 Garden Road  
Central, Hong Kong

10 February 2025

Dear Sir/Madam

**Proposed share buy-back of the Company by way of a scheme of arrangement under section 86 of the Companies Act and proposed withdrawal of listing of the Company (the Proposal)**

We refer to the scheme document dated 10 February 2025, which was issued by the Company in relation to the Proposal (the **Scheme Document**). Unless the context otherwise requires, capitalised terms used in this letter shall have the same meanings as those defined in the Scheme Document.

We, Altus Capital Limited, as the Independent Financial Adviser to the Disinterested Shareholders and the Share Incentive Holders in connection with the Proposal, hereby:

1. confirm that we have given and have not withdrawn our consent to the issue of the Scheme Document, with the inclusion of our "Letter from the Independent Financial Adviser" in relation to the Proposal dated 10 February 2025 as set out in Part V to the Scheme Document, and references to our name, logo and qualifications in the form and context in which they respectively appear in Scheme Document; and
2. consent, and confirm that we have not withdrawn our consent, to such letter and this letter being made available for public inspection as described in the section headed "Documents Available for Inspection" in Appendix III to the Scheme Document.

Yours faithfully,

For and on behalf of  
**Altus Capital Limited**



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Name: Chang Sean Pey  
Title: Responsible Officer