

**Shenwan Hongyuan Capital (H.K.) Limited**

25 October 2024

**Xingda International Holdings Limited**

Unit S03, 7/F, Low block,  
Grand Millennium Plaza,  
181 Queen's Road Central,  
Central, Hong Kong

Attention: The Board of Directors

**Great Trade Limited**

No. 88, Renmin Road,  
Dainan Town, Xinghua,  
Jiangsu, China

Attention: The Sole Director

Dear Sirs/Madams,

**RE: Composite offer and response document relating to voluntary conditional cash offer by Shenwan Hongyuan Capital (H.K.) Limited on behalf of Great Trade Limited (the “Offeror”) to acquire all of the issued shares of Xingda International Holdings Limited (the “Company”) (other than those already owned by or to be acquired by the Offeror and parties acting in concert with it) (the “Offer”)**

We refer to the composite offer document and response document jointly issued by the Offeror and the Company on 25 October 2024 in connection with the Offer (the “**Composite Document**”). Unless otherwise stated, terms defined in the Composite Document have the same meanings in this letter.

We hereby give our consent, and confirm that we have not withdrawn our written consent, to the issue of the Composite Document with the inclusion therein of our letter and/or the references to our name(s) in the form and context in which they respectively appear in the Composite Document.



**申萬宏源香港**  
**SHENWAN HONGYUAN**

We hereby further consent, and confirm that we have not withdrawn our written consent, to this letter and the “Letter from Shenwan Hongyuan” as included in the Composite Document being made available on display for inspection as described in the section headed “7. DOCUMENTS ON DISPLAY” in Appendix IV to the Composite Document.

Yours faithfully,  
For and on behalf of  
**Shenwan Hongyuan Capital (H.K.) Limited**

**Donald Leung**  
Executive Director

**Henry Li**  
Vice President