

## Memorandum on Purchases of Bitcoin

This Memorandum summarizes the principle terms for the purchases of an aggregate of approximately 8.88 units of Bitcoin, a cryptocurrency, by Moon International Group Limited (“**Moon International**”), a wholly-owned subsidiary of HK Asia Holdings Limited (the “**Company**”):

### A. Purchase of an aggregate of 1 unit of Bitcoin

1. Date : 13 February 2025
2. Buyer : Moon International
3. Seller(s) : unknown as the transaction was conducted through HashKey Exchange, which is an open market cryptocurrency exchange platform (the “**Platform**”)
4. Subject Matter : an aggregate of 1 unit of Bitcoin
5. Consideration : approximately HK\$750,000 (equivalent to approximately US\$96,150<sup>(Note)</sup>) (excluding transaction costs)
6. Settlement : the purchase has already been settled through the Platform

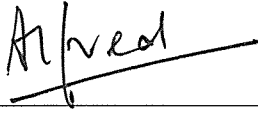
### B. Purchase of approximately 7.88 units of Bitcoin

1. Date : 20 February 2025
2. Buyer : Moon International
3. Seller(s) : unknown as the transaction was conducted through the Platform
4. Subject Matter : approximately 7.88 units of Bitcoin (through a series of transactions)
5. Consideration : approximately HK\$5,936,906.26 (equivalent to approximately US\$761,705.07<sup>(Note)</sup>) (excluding transaction costs)
6. Settlement : the purchase has already been settled through the Platform

The average cost of the above approximately 8.88 units of Bitcoin (excluding transaction costs) was HK\$756,209.74 (equivalent to approximately US\$97,021.71<sup>(Note)</sup>).

*Note: For the purpose of this Memorandum, the exchange rate at HK\$1 = US\$0.1283 as mentioned in the voluntary announcement of the Company dated 23 February 2025 has been used for the purpose of illustration only.*

We, HK Asia Holdings Limited, hereby confirm and certify the above information is true and correct.

A handwritten signature in black ink, appearing to read "Alfred", is written over a horizontal line. The signature is stylized and cursive.

Name of signatory : Chan Him Alfred  
Position of signatory : Company Secretary  
Duly authorized for and on behalf of  
HK Asia Holdings Limited

Date : 28 February 2025