

26 July 2024

**Guangken Rubber (Singapore) Pte. Ltd.**

60 Paya Lebar Road,  
#13-31, Paya Lebar Square,  
Singapore

Dear Sirs,

**Re: Mandatory unconditional cash offers by GF Securities (Hong Kong) Brokerage Limited for and on behalf of Guangken Rubber (Singapore) Pte. Ltd. (the “Offeror”) to acquire all the issued shares in Hua Lien International (Holding) Company Limited (Other than those already owned and agreed to be acquired by the Offeror and parties acting in concert with it)**

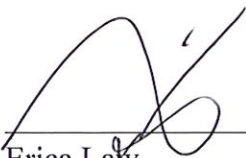
We refer to the offer document to be issued by the Offeror (the “**Offer Document**”) dated 26 July 2024 in connection with the captioned matter. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Offer Document.

We, as the financial adviser to the Offeror, hereby give and have not withdrawn our written consent to the issue of the Offer Document, with the inclusion of our opinion or advice in respect of the General Offer and the references to our name/logo, and/or its qualifications, in the form and context in which they respectively appear in the Offer Document.

We further consent to this letter being made available for display as set out in the section headed “Documents on Display” in Appendix II – “General Information of the Offeror” to the Offer Document.

Yours faithfully,

For and on behalf of  
**GF Capital (Hong Kong) Limited**



Erica Law

Director