

Our Ref: 137528/2025/GEN/ATGCO04F

27 January 2025

The Board of Directors
China National Building Material Company Limited
Tower 2 (Building B)
Guohai Plaza
No. 17 Fuxing Road
Haidian District
Beijing
The People's Republic of China

Private and Confidential

Dear Sirs,

China National Building Material Company Limited (the "Company")

Results Estimate of the Company and its subsidiaries (collectively, the "Group"), Results Estimate of Sinoma Science & Technology Co., Ltd. ("Sinoma Science & Technology") and its subsidiaries (collectively, the "Sinoma Science & Technology Group") and Results Estimate of Tianshan Material Co., Ltd. ("Tianshan Materials") and its subsidiaries (collectively, the "Tianshan Materials Group"), for the Year Ended 31 December 2024 (collectively, the "Profit Estimates")

We refer to the estimates of the net profit of the Group for the year ended 31 December 2024 (the "Results Estimate of the Group") set forth in the section headed "IV. MATERIAL CHANGE" of Appendix II to the offer document issued by the Company, dated 27 January 2025 (the "Offer Document"), the net profit attributable to shareholders of Sinoma Science & Technology for the year ended 31 December 2024 (the "Results Estimate of Sinoma Science & Technology") set forth in the section headed "1.1 SST Announcement and basis of preparation" of Appendix V to the Offer Document and the net loss attributable to shareholders of Tianshan Materials for the year ended 31 December 2024 (the "Results Estimate of Tianshan Materials") set forth in section headed "1.2. Tianshan Materials Announcement and basis of preparation" of Appendix V to the Offer Document.

Directors' Responsibility

The Results Estimate of the Group has been prepared by the directors of the Company based on the unaudited consolidated results based on the management accounts of the Group for the year ended 31 December 2024.

The Results Estimate of Sinoma Science & Technology has been prepared by the directors of Sinoma Science & Technology and the directors of the Company based on the unaudited consolidated results based on the management accounts of the Sinoma Science & Technology Group for the year ended 31 December 2024.

The Results Estimate of Tianshan Materials has been prepared by the directors of Tianshan Materials and the directors of the Company based on the unaudited consolidated results based on the management accounts of the Tianshan Materials Group for the year ended 31 December 2024.

The directors of the Company are solely responsible for the Results Estimate of the Group, the directors of the Company and the directors of Sinoma Science & Technology are responsible for the Results Estimate of Sinoma Science & Technology, the directors of the Company and the directors of Tianshan Materials are responsible for the Results Estimate of Tianshan Materials.

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Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the “Code of Ethics for Professional Accountants” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management (HKSQM) 1 “Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements” issued by the HKICPA, which requires the firm to design, implement and operate a system of quality management including policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Reporting Accountants’ Responsibility

Our responsibility is to express an opinion on the accounting policies and calculations of the Results Estimate of the Group, Results Estimate of Sinoma Science & Technology and Results Estimate of Tianshan Materials based on our procedures.

We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500, “Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness” and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised), “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” issued by the HKICPA. Those standards require that we plan and perform our work to obtain reasonable assurance as to whether, so far as the accounting policies and calculations are concerned:

- the directors of the Company have properly compiled the Results Estimate of the Group in accordance with the bases adopted by the directors and as to whether the Results Estimate of the Group is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group;
- the directors of the Company and the directors of Sinoma Science & Technology have properly compiled the Results Estimate of Sinoma Science & Technology in accordance with the bases adopted by the directors and as to whether the Results Estimate of Sinoma Science & Technology is presented on a basis consistent in all material respects with the accounting policies normally adopted by Sinoma Science & Technology; and
- the directors of the Company and the directors of Tianshan Materials have properly compiled the Results Estimate of Tianshan Materials in accordance with the bases adopted by the directors and as to whether the Results Estimate of Tianshan Materials is presented on a basis consistent in all material respects with the accounting policies normally adopted by Tianshan Materials.

Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

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Opinion

In our opinion, so far as the accounting policies and calculations are concerned:

- the Results Estimate of the Group has been properly compiled based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in the published interim report of the Company for the six months ended 30 June 2024 dated 27 August 2024;
- the Results Estimate of Sinoma Science & Technology has been properly compiled based on the unaudited consolidated management accounts of Sinoma Science & Technology for the 12 months ended 31 December 2024 and is presented on a basis consistent in all material respects with the accounting policies normally adopted by Sinoma Science & Technology which are the same as those of the Group as set out in the published interim report of the Company for the six months ended 30 June 2024 dated 27 August 2024; and
- the Results Estimate of Tianshan Materials has been properly compiled based on the unaudited consolidated management accounts of Tianshan Materials for the 12 months ended 31 December 2024 and is presented on a basis consistent in all material respects with the accounting policies normally adopted by Tianshan Materials which are the same as those of the Group as set out in the published interim report of the Company for the six months ended 30 June 2024 dated 27 August 2024.



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China National Building Material Company Limited

Yours faithfully,

Moore CPA Limited

Moore CPA Limited
Certified Public Accountants

Cheung Sai Kit
Practising Certificate Number: P05544

Hong Kong, 27 January 2025