

STRICTLY PRIVATE & CONFIDENTIAL

27 January 2025

China National Building Material Company Limited*

Tower 2 (Building B)
Guohai Plaza, 17 Fuxing Road
Haidian District
Beijing, the PRC

Dear Sir/Madam,

**(1) CONDITIONAL CASH OFFER BY MORGAN STANLEY ASIA LIMITED
ON BEHALF OF
CHINA NATIONAL BUILDING MATERIAL COMPANY LIMITED
TO BUY-BACK UP TO 841,749,304 H SHARES
AT HK\$4.03 PER H SHARE;
AND
(2) APPLICATION FOR WHITEWASH WAIVER**

We hereby consent and confirm that we have not withdrawn our consent to the issue by China National Building Material Company Limited* of the offer document (the “Offer Document”) dated 27 January 2025 in respect of the captioned matter with the inclusion therein of our letter dated 27 January 2025 and our report dated 27 January 2025 in relation to Rule 10 of the Hong Kong Codes on Takeovers and Mergers and the references to our name, our letters and report in the form and context in which they appear.

We further consent to this letter and documents as mentioned above being made available for public display as described in the section headed “15. DOCUMENTS AVAILABLE FOR INSPECTION” under the Appendix IV to the Offer Document.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,
For and on behalf of
Gram Capital Limited



Graham Lam
Managing Director