



30 July 2010

**High Concentration of Shareholding  
in  
Sonavox International Holdings Limited (Stock Code: 8226)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Sonavox International Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 21 July 2010.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 21 July 2010, 19 shareholders held an aggregate of 58,104,513 Shares, representing 17.87% of the issued Shares. Such shareholding, together with 240,000,000 Shares beneficially held by the controlling shareholder, namely Fame Global Enterprises Limited (representing 73.83% of the issued Shares), represented 91.70% of the issued Shares as at 21 July 2010. Thus, only 8.30% of the issued Shares were held by other investors.

As at 21 July 2010, the shareholding structure of the Company is as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Fame Global Enterprises Limited (Note 1)	240,000,000	73.83
A group of 19 shareholders	58,104,513	17.87
Other shareholders	26,985,461	8.30
<b>Total</b>	<b>325,089,974</b>	<b>100.00</b>

Note 1: Fame Global Enterprises Limited is incorporated in the British Virgin Islands and is wholly and beneficially owned by Mr. Shan Xiaochang.

It is noted that shares of the Company had no trading volume with closing price remained at \$0.400 in the first half of July 2010. Share trading of the Company was suspended on 13 July 2010 and resumed on 19 July 2010 following the announcement of unconditional mandatory cash offers of \$0.400 per offer share made by Fame Global Enterprises Limited as a result of its share acquisition of 73.83% stake from Newood Consultancy Limited (Note 2) on 16 July 2010. Despite the offer price was equivalent to the pre-suspension close, share price rose 52.50% from \$0.400 on 12 July 2010 to close at \$0.610, off an intra-day high of \$1.480 upon resumption on 19 July 2010.



Since then, share price of the Company has substantially corrected and closed at \$0.465 on 29 July 2010, representing a 16.25% increase from its closing price of \$0.400 on 12 July 2010.

*Note 2: Newood Consultancy Limited is incorporated in the British Virgin Islands and its ultimate beneficial owners are Mr. Yang Tsu Ying and Mr. Yang Ching Yau. Mr. Yang Tsu Ying is the Board Chairman of the Company and Mr. Yang Ching Yau is the Chief Executive Officer of the Company.*

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