Press Releases

Voluntary conditional cash offer for China Motor Bus Company, Limited by Asia Time Investments Limited

23 August 2002

The Executive received the following disclosure of dealing in shares of China Motor Bus Company, Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date of Dealing | Bought/Sold | No of Shares | Unit Price (HK\$) | Resulting Balance |
|--------------------|--------------------|-------------|--------------|----------------------|------------------------|
| Fritz Helmreich | 22 August 2002 | Bought | 6,800 | \$68.50 | 19,422,701 (42.46%) |

Fritz Helmreich is a director of China Motor Bus Company, Limited. The resulting balance includes holdings of parties acting in concert with Fritz Helmreich.