

2 February 2015

**Privatisation by way of scheme of arrangement**
**Disclosure of dealings in the shares of Cheung Kong Holdings Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	30 January 2015	Options	Call option	Granting of option / traded option contract	37,000	30 January 2015	30 March 2015	\$147.5000	\$187,020.0000	22
		Options	Call option	Taking of option / traded option contract	15,000	30 January 2015	30 March 2015	\$155.0000	\$35,850.0000	45

		Options	Call option	Granting of option / traded option contract	15,000	30 January 2015	30 March 2015	\$155.0000	\$35,850.0000	45
		Options	Call option	Taking of option / traded option contract	15,000	30 January 2015	30 March 2015	\$160.0000	\$20,550.0000	113
		Options	Call option	Granting of option / traded option contract	15,000	30 January 2015	30 March 2015	\$160.0000	\$20,550.0000	113
		Options	Call option	Taking of option / traded option contract	15,000	30 January 2015	28 May 2015	\$145.0000	\$120,150.000 0	0
		Options	Call option	Granting of option / traded option contract	15,000	30 January 2015	28 May 2015	\$145.0000	\$120,150.000 0	0
		Options	Call option	Taking of option / traded option contract	15,000	30 January 2015	28 May 2015	\$147.5000	\$102,450.000 0	0
		Options	Call option	Granting of option / traded option contract	15,000	30 January 2015	28 May 2015	\$147.5000	\$102,450.000 0	0
		Options	Put option	Taking of option / traded option contract	15,000	30 January 2015	29 April 2015	\$150.0000	\$121,800.000 0	0

		Options	Put option	Granting of option / traded option contract	15,000	30 January 2015	29 April 2015	\$150.0000	\$121,800.000 0	0
		Options	Put option	Taking of option / traded option contract	21,000	30 January 2015	26 February 2015	\$142.5000	\$30,640.0000	49
		Options	Put option	Taking of option / traded option contract	15,000	30 January 2015	26 February 2015	\$147.5000	\$45,750.0000	15
		Options	Put option	Taking of option / traded option contract	15,000	30 January 2015	29 April 2015	\$152.5000	\$146,850.000 0	120
		Options	Put option	Granting of option / traded option contract	30,000	30 January 2015	29 April 2015	\$152.5000	\$288,900.000 0	120
		Options	Put option	Taking of option / traded option contract	30,000	30 January 2015	29 April 2015	\$155.0000	\$345,900.000 0	15
		Options	Put option	Granting of option / traded option contract	30,000	30 January 2015	29 April 2015	\$155.0000	\$340,650.000 0	15
		Options	Put option	Taking of option / traded option contract	6,000	30 January 2015	28 May 2015	\$140.0000	\$28,920.0000	6



		Options	Put option	Granting of option / traded option contract	15,000	30 January 2015	29 September 2015	\$117.5000	\$25,650.0000	75
		Options	Put option	Granting of option / traded option contract	2,000	30 January 2015	30 December 2015	\$115.0000	\$4,560.0000	17

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.