

30 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The	29 January 2015	Warrants	Derivative warrants	Market making - Purchase	10,000	28 December 2016	\$0.2040	\$204,000.00 00	73,500
		Warrants	Derivative warrants	Market making - Purchase	21,200	28 December 2016	\$0.2050	\$434,600.00 00	73,500
		Warrants	Derivative warrants	Market making - Purchase	39,700	28 December 2016	\$0.2060	\$817,820.00 00	73,500



Goldman Sachs Group, Inc. and affiliates	Warrants	Derivative warrants	Market making - Purchase	11,300	28 December 2016	\$0.2070	\$233,910.00 00	73,500
	Warrants	Derivative warrants	Market making - Purchase	10,100	28 December 2016	\$0.2090	\$211,090.00 00	73,500
	Warrants	Derivative warrants	Market making - Purchase	15,800	28 December 2016	\$0.2110	\$333,380.00 00	73,500
	Warrants	Derivative warrants	Market making - Sale	23,200	28 December 2016	\$0.2050	\$475,600.00 00	73,500
	Warrants	Derivative warrants	Market making - Sale	33,000	28 December 2016	\$0.2060	\$679,800.00 00	73,500
	Warrants	Derivative warrants	Market making - Sale	19,300	28 December 2016	\$0.2070	\$399,510.00 00	73,500
	Warrants	Derivative warrants	Market making - Sale	9,200	28 December 2016	\$0.2080	\$191,360.00 00	73,500
	Warrants	Derivative warrants	Market making - Sale	5,000	28 December 2016	\$0.2090	\$104,500.00 00	73,500
	Warrants	Derivative warrants	Market making - Sale	5,800	28 December 2016	\$0.2100	\$121,800.00 00	73,500
	Warrants	Derivative warrants	Market making - Sale	10,100	28 December 2016	\$0.2110	\$213,110.00 00	73,500
Warrants	Derivative warrants	Market making - Purchase	61,000	19 May 2015	\$0.3750	\$228,750.00 00	728,000	

		Warrants	Derivative warrants	Market making - Purchase	18,000	19 May 2015	\$0.3800	\$68,400.0000	728,000
		Warrants	Derivative warrants	Market making - Purchase	308,000	19 May 2015	\$0.3850	\$1,185,800.0000	728,000
		Warrants	Derivative warrants	Market making - Purchase	162,000	19 May 2015	\$0.3900	\$631,800.0000	728,000
		Warrants	Derivative warrants	Market making - Purchase	333,000	19 May 2015	\$0.3950	\$1,315,350.0000	728,000
		Warrants	Derivative warrants	Market making - Purchase	8,000	19 May 2015	\$0.4000	\$32,000.0000	728,000
		Warrants	Derivative warrants	Market making - Purchase	50,000	19 May 2015	\$0.4050	\$202,500.0000	728,000
		Warrants	Derivative warrants	Market making - Purchase	213,000	19 May 2015	\$0.4100	\$873,300.0000	728,000
		Warrants	Derivative warrants	Market making - Purchase	107,000	19 May 2015	\$0.4150	\$444,050.0000	728,000
		Warrants	Derivative warrants	Market making - Sale	16,000	19 May 2015	\$0.3800	\$60,800.0000	728,000
		Warrants	Derivative warrants	Market making - Sale	297,000	19 May 2015	\$0.3850	\$1,143,450.0000	728,000
		Warrants	Derivative warrants	Market making - Sale	57,000	19 May 2015	\$0.3900	\$222,300.0000	728,000

		Warrants	Derivative warrants	Market making - Sale	347,000	19 May 2015	\$0.3950	\$1,370,650.0000	728,000
		Warrants	Derivative warrants	Market making - Sale	256,000	19 May 2015	\$0.4000	\$1,024,000.0000	728,000
		Warrants	Derivative warrants	Market making - Sale	94,000	19 May 2015	\$0.4050	\$380,700.0000	728,000
		Warrants	Derivative warrants	Market making - Sale	196,000	19 May 2015	\$0.4100	\$803,600.0000	728,000
		Warrants	Derivative warrants	Market making - Sale	49,000	19 May 2015	\$0.4150	\$203,350.0000	728,000
		Warrants	Derivative warrants	Market making - Purchase	34,000	27 February 2015	\$0.0420	\$14,280.0000	177,000
		Warrants	Derivative warrants	Market making - Purchase	43,000	27 February 2015	\$0.0430	\$18,490.0000	177,000
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	26 February 2015	\$0.0300	\$30.0000	1,000
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	26 February 2015	\$0.0500	\$50.0000	1,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	26 February 2015	\$0.0800	\$1,200.0000	22,000



		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	26 February 2015	\$0.1000	\$1,500.0000	45,000
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Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeree company. Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

The resultant balance above refers to the resultant number of reference securities to which the derivatives relate as at the end of day.

The options above can be exercised any time prior to and including its maturity date.