

29 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong Holdings Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	15 January 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	5,000	\$712,283.4248	\$142.4000	\$142.4000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	55,000	\$7,840,937.8150	\$142.8000	\$142.5000
		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	45	\$498,000.0000	\$11.1900	\$10.9600

		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	30	\$330,150.0 000	\$11.0500	\$10.9600
		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	15	\$140,550.0 000	\$9.3700	\$9.3700
		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	15	\$140,550.0 000	\$9.3700	\$9.3700
		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	15	\$119,850.0 000	\$7.9900	\$7.9900

		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	8	\$10,640.00 00	\$1.3300	\$1.3300
		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	8	\$10,640.00 00	\$1.3300	\$1.3300
		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	5	\$50,400.00 00	\$10.0800	\$10.0800
		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	15	\$151,200.0 000	\$10.0800	\$10.0800

		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	30	\$346,500.0 000	\$11.5500	\$11.5500
		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	30	\$346,500.0 000	\$11.5500	\$11.5500
		Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Sale	3,000	\$428,700.0 000	\$142.9000	\$142.9000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$285,300.0 000	\$142.9000	\$142.4000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	7,000	\$995,400.0 000	\$142.2000	\$142.2000

	Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Purchase	1,000	\$142,600.000	\$142.6000	\$142.6000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	4,509	\$642,632.5998	\$142.9000	\$142.1000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	1,800	\$256,820.0400	\$142.9000	\$142.4000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	6,680	\$952,680.8920	\$142.9000	\$142.4000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	9,000	\$1,282,300.2000	\$143.0000	\$142.0000
	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Sale	8,000	\$1,140,600.0000	\$142.8000	\$142.4000
	Ordinary shares	Creation of new index-tracking ETFs where the relevant securities represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Sale	50,880	\$0.0000	\$0.0000	\$0.0000

End



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Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.

This revised form was received by the Executive on 29 January 2015.

Public Disclosure Form