

29 January 2015

**Privatisation by way of scheme of arrangement**
**Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The	28 January 2015	Warrants	Derivative warrants	Market making - Purchase	1,000	28 December 2016	\$0.2050	\$20,500.0000	76,000
		Warrants	Derivative warrants	Market making - Purchase	11,900	28 December 2016	\$0.2080	\$247,520.0000	76,000
		Warrants	Derivative warrants	Market making - Purchase	13,300	28 December 2016	\$0.2090	\$277,970.0000	76,000



Goldman Sachs Group, Inc. and affiliates	Warrants	Derivative warrants	Market making - Purchase	5,000	28 December 2016	\$0.2100	\$105,000.00 00	76,000
	Warrants	Derivative warrants	Market making - Purchase	5,000	28 December 2016	\$0.2120	\$106,000.00 00	76,000
	Warrants	Derivative warrants	Market making - Purchase	8,900	28 December 2016	\$0.2130	\$189,570.00 00	76,000
	Warrants	Derivative warrants	Market making - Sale	6,900	28 December 2016	\$0.2080	\$143,520.00 00	76,000
	Warrants	Derivative warrants	Market making - Sale	11,400	28 December 2016	\$0.2090	\$238,260.00 00	76,000
	Warrants	Derivative warrants	Market making - Sale	6,900	28 December 2016	\$0.2100	\$144,900.00 00	76,000
	Warrants	Derivative warrants	Market making - Sale	5,000	28 December 2016	\$0.2110	\$105,500.00 00	76,000
	Warrants	Derivative warrants	Market making - Sale	8,400	28 December 2016	\$0.2120	\$178,080.00 00	76,000
	Warrants	Derivative warrants	Market making - Sale	5,000	28 December 2016	\$0.2130	\$106,500.00 00	76,000
	Warrants	Derivative warrants	Market making - Purchase	10,000	19 May 2015	\$0.3750	\$37,500.00 0	676,000
Warrants	Derivative warrants	Market making - Purchase	6,000	19 May 2015	\$0.3850	\$23,100.00 0	676,000	

		Warrants	Derivative warrants	Market making - Purchase	83,000	19 May 2015	\$0.4000	\$332,000.00 00	676,000
		Warrants	Derivative warrants	Market making - Purchase	254,000	19 May 2015	\$0.4100	\$1,041,400. 0000	676,000
		Warrants	Derivative warrants	Market making - Purchase	50,000	19 May 2015	\$0.4150	\$207,500.00 00	676,000
		Warrants	Derivative warrants	Market making - Purchase	26,000	19 May 2015	\$0.4200	\$109,200.00 00	676,000
		Warrants	Derivative warrants	Market making - Purchase	35,000	19 May 2015	\$0.4250	\$148,750.00 00	676,000
		Warrants	Derivative warrants	Market making - Purchase	11,000	19 May 2015	\$0.4350	\$47,850.000 0	676,000
		Warrants	Derivative warrants	Market making - Sale	5,000	19 May 2015	\$0.3850	\$19,250.000 0	676,000
		Warrants	Derivative warrants	Market making - Sale	30,000	19 May 2015	\$0.3900	\$117,000.00 00	676,000
		Warrants	Derivative warrants	Market making - Sale	5,000	19 May 2015	\$0.3950	\$19,750.000 0	676,000
		Warrants	Derivative warrants	Market making - Sale	50,000	19 May 2015	\$0.4100	\$205,000.00 00	676,000
		Warrants	Derivative warrants	Market making - Sale	105,000	19 May 2015	\$0.4150	\$435,750.00 00	676,000

		Warrants	Derivative warrants	Market making - Sale	1,000	19 May 2015	\$0.4250	\$4,250.0000	676,000
		Warrants	Derivative warrants	Market making - Sale	20,000	19 May 2015	\$0.4300	\$86,000.0000 0	676,000
		Warrants	Derivative warrants	Market making - Sale	12,000	19 May 2015	\$0.4500	\$54,000.0000 0	676,000
		Warrants	Derivative warrants	Market making - Purchase	8,000	27 February 2015	\$0.0480	\$3,840.0000	254,000
		Warrants	Derivative warrants	Market making - Sale	2,000	27 February 2015	\$0.0490	\$980.0000	254,000
		Warrants	Derivative warrants	Market making - Sale	10,000	27 February 2015	\$0.0510	\$5,100.0000	254,000
		Warrants	Derivative warrants	Market making - Sale	3,000	27 February 2015	\$0.0520	\$1,560.0000	254,000
		Warrants	Derivative warrants	Market making - Sale	10,000	27 February 2015	\$0.0530	\$5,300.0000	254,000
		Warrants	Derivative warrants	Market making - Sale	6,000	27 February 2015	\$0.0540	\$3,240.0000	254,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.3500	\$5,250.0000	45,000



		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.3400	\$5,100.0000	45,000
		Options	Exchange-traded stock or index options	Market making - Sale	1,000	30 March 2015	\$0.2200	\$220.0000	46,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.2700	\$4,050.0000	15,000
		Options	Exchange-traded stock or index options	Market making - Purchase	30,000	29 April 2015	\$0.8100	\$24,300.0000 0	45,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 April 2015	\$0.8500	\$12,750.0000 0	45,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 April 2015	\$0.6300	\$9,450.0000	15,000

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeree company.



SECURITIES AND FUTURES COMMISSION

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Public Disclosure Form

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

The resultant balance above refers to the resultant number of reference securities to which the derivatives relate as at the end of day.

The options above can be exercised any time prior to and including its maturity date.