

28 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|---|-----------------|---|---|------------------------|--|-------------------------------------|---|--|
| The Hongkong and Shanghai Banking Corporation Limited, Global Markets | 27 January 2015 | Callable bull/bear contracts | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 200 | \$3,680.280 0 | \$0.1840 | \$0.1840 |
| | | Callable bull/bear contracts | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 1,000 | \$18,201.40 00 | \$0.1820 | \$0.1820 |

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| | | Callable bull/bear contracts | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 100 | \$1,820.140 0 | \$0.1820 | \$0.1820 |
| | | Callable bull/bear contracts | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 1,000 | \$24,901.92 00 | \$0.2490 | \$0.2490 |
| | | Callable bull/bear contracts | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 1,000 | \$18,101.39 00 | \$0.1810 | \$0.1810 |
| | | Warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 2,000 | \$17,001.31 00 | \$0.8500 | \$0.8500 |

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| | | Warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 3,000 | \$25,501.96 00 | \$0.8500 | \$0.8500 |
| | | Warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 1,000 | \$8,799.320 0 | \$0.8800 | \$0.8800 |
| | | Warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 1,000 | \$8,799.320 0 | \$0.8800 | \$0.8800 |
| | | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 10,000 | \$29,315.00 00 | \$2.9300 | \$2.9300 |

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| | | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 1,000 | \$2,881.500 0 | \$2.8800 | \$2.8800 |
| | | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 16,000 | \$44,984.00 00 | \$2.8100 | \$2.8100 |
| | | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 1,000 | \$2,891.500 0 | \$2.8900 | \$2.8900 |
| | | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 4,000 | \$14,286.00 00 | \$3.5700 | \$3.5700 |

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|--|--|---------|---|------|--------|-------------------|----------|----------|
| | | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 15,000 | \$47,677.50 00 | \$3.1800 | \$3.1800 |
| | | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 17,000 | \$57,944.50 00 | \$3.4100 | \$3.4100 |
| | | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 17,000 | \$54,374.50 00 | \$3.2000 | \$3.2000 |
| | | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 17,000 | \$29,384.50 00 | \$1.7300 | \$1.7300 |

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| | | Ordinary shares | Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings | Sale | 95,000 | \$13,764,300.0000 | \$145.3000 | \$144.6000 |
| | | Ordinary shares | Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings | Purchase | 4,000 | \$578,000.000 | \$144.5000 | \$144.5000 |

End

Note:

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is ultimately owned by HSBC Holdings plc.

The options above can be exercised any time prior to and including its maturity date.