

28 January 2015

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The	27 January 2015	Warrants	Derivative warrants	Market making - Purchase	1,000	28 December 2016	\$0.2060	\$20,600.000 0	77,500
		Warrants	Derivative warrants	Market making - Sale	1,000	28 December 2016	\$0.2070	\$20,700.000 0	77,500
		Warrants	Derivative warrants	Market making - Purchase	1,000	19 May 2015	\$0.3850	\$3,850.0000	923,000



Goldman Sachs Group, Inc. and affiliates	Warrants	Derivative warrants	Market making - Purchase	10,000	19 May 2015	\$0.3950	\$39,500.000 0	923,000
	Warrants	Derivative warrants	Market making - Purchase	6,000	19 May 2015	\$0.4000	\$24,000.000 0	923,000
	Warrants	Derivative warrants	Market making - Purchase	7,000	19 May 2015	\$0.4100	\$28,700.000 0	923,000
	Warrants	Derivative warrants	Market making - Sale	1,000	19 May 2015	\$0.3900	\$3,900.0000	923,000
	Warrants	Derivative warrants	Market making - Purchase	25,000	27 February 2015	\$0.0440	\$11,000.000 0	231,000
	Warrants	Derivative warrants	Market making - Purchase	23,000	27 February 2015	\$0.0450	\$10,350.000 0	231,000

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeree company. Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

The resultant balance above refers to the resultant number of reference securities to which the derivatives relate as at the end of day.

The options above can be exercised any time prior to and including its maturity date.