

27 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The	26 January 2015	Warrants	Derivative warrants	Market making - Purchase	6,600	28 December 2016	\$0.2090	\$137,940.00 00	77,500
		Warrants	Derivative warrants	Market making - Purchase	1,400	28 December 2016	\$0.2100	\$29,400.000 0	77,500
		Warrants	Derivative warrants	Market making - Sale	400	28 December 2016	\$0.2070	\$8,280.0000	77,500



Goldman Sachs Group, Inc. and affiliates	Warrants	Derivative warrants	Market making - Sale	10,000	28 December 2016	\$0.2100	\$210,000.00	77,500
	Warrants	Derivative warrants	Market making - Sale	5,000	28 December 2016	\$0.2110	\$105,500.00	77,500
	Warrants	Derivative warrants	Market making - Sale	11,000	28 December 2016	\$0.2120	\$233,200.00	77,500
	Warrants	Derivative warrants	Market making - Purchase	50,000	19 May 2015	\$0.3950	\$197,500.00	946,000
	Warrants	Derivative warrants	Market making - Purchase	102,000	19 May 2015	\$0.4000	\$408,000.00	946,000
	Warrants	Derivative warrants	Market making - Purchase	45,000	19 May 2015	\$0.4050	\$182,250.00	946,000
	Warrants	Derivative warrants	Market making - Purchase	13,000	19 May 2015	\$0.4100	\$53,300.00	946,000
	Warrants	Derivative warrants	Market making - Purchase	134,000	19 May 2015	\$0.4150	\$556,100.00	946,000
	Warrants	Derivative warrants	Market making - Purchase	87,000	19 May 2015	\$0.4200	\$365,400.00	946,000
	Warrants	Derivative warrants	Market making - Sale	77,000	19 May 2015	\$0.4000	\$308,000.00	946,000
Warrants	Derivative warrants	Market making - Sale	171,000	19 May 2015	\$0.4050	\$692,550.00	946,000	

		Warrants	Derivative warrants	Market making - Sale	120,000	19 May 2015	\$0.4100	\$492,000.00 00	946,000
		Warrants	Derivative warrants	Market making - Sale	5,000	19 May 2015	\$0.4200	\$21,000.000 0	946,000
		Warrants	Derivative warrants	Market making - Purchase	1,000	27 February 2015	\$0.0500	\$500.0000	279,000
		Warrants	Derivative warrants	Market making - Purchase	3,000	27 February 2015	\$0.0520	\$1,560.0000	279,000
		Warrants	Derivative warrants	Market making - Purchase	30,000	27 February 2015	\$0.0560	\$16,800.000 0	279,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 September 2015	\$2.1000	\$31,500.000 0	15,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 September 2015	\$28.0900	\$421,350.00 00	82,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 September 2015	\$27.9900	\$419,850.00 00	82,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 September 2015	\$30.0000	\$450,000.00 00	30,000

		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 September 2015	\$30.2700	\$454,050.00 00	30,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 September 2015	\$25.4300	\$381,450.00 00	36,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 September 2015	\$25.5300	\$382,950.00 00	36,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 September 2015	\$23.3800	\$350,700.00 00	15,000
		Options	Exchange-traded stock or index options	Market making - Purchase	7,000	29 September 2015	\$28.0900	\$196,630.00 00	82,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 September 2015	\$27.9100	\$418,650.00 00	82,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	29 September 2015	\$27.9200	\$418,800.00 00	82,000
		Options	Exchange-traded stock or index options	Market making - Purchase	6,000	29 September 2015	\$26.0400	\$156,240.00 00	36,000

		Options	Exchange-traded stock or index options	Market making - Purchase	10,000	30 March 2015	\$1.6300	\$16,300.0000	42,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$1.1300	\$16,950.0000	26,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.5000	\$7,500.0000	0
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.8600	\$12,900.0000	46,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.3800	\$5,700.0000	15,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.4900	\$7,350.0000	0
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.6500	\$9,750.0000	30,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.3800	\$5,700.0000	15,000



		Options	Exchange-traded stock or index options	Market making - Sale	15,000	29 September 2015	\$2.5700	\$38,550.0000	15,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.2800	\$4,200.0000	0
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.3700	\$5,550.0000	15,000
		Options	Exchange-traded stock or index options	Market making - Sale	1,000	30 March 2015	\$0.8600	\$860.0000	46,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.7800	\$11,700.0000	46,000

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeree company. Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

The resultant balance above refers to the resultant number of reference securities to which the derivatives relate as at the end of day.

The options above can be exercised any time prior to and including its maturity date.