

26 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
The Hongkong and Shanghai Banking Corporation	23 January 2015	Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	29 June 2015	\$158.4800	\$17,701.3600	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	500	13 July 2015	\$102.8800	\$20,001.5400	0

Limited, Global Markets	Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	29 June 2015	\$117.1800	\$26,502.040 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	900	29 June 2015	\$117.1800	\$23,851.840 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	4,000	29 June 2015	\$158.4800	\$62,804.840 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	4,000	29 June 2015	\$158.4800	\$70,005.390 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	500	29 June 2015	\$158.4800	\$8,650.6700	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	100	6 July 2015	\$110.0000	\$3,250.2500	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	1,300	13 July 2015	\$102.8800	\$50,703.900 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	200	29 June 2015	\$158.4800	\$3,640.2800	0

		Warrants	Callable bull/bear contracts	Market making - Purchase	100	29 June 2015	\$158.4800	\$1,820.1400	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	29 June 2015	\$158.4800	\$33,802.6000	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	4,000	29 June 2015	\$158.4800	\$68,005.2400	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	4,000	29 June 2015	\$158.4800	\$68,405.2700	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	6 July 2015	\$110.0000	\$32,002.4600	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	13 July 2015	\$102.8800	\$78,006.0100	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	1,600	29 June 2015	\$158.4800	\$28,322.1800	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	500	29 June 2015	\$158.4800	\$9,000.6900	0

		Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	13 July 2015	\$102.8800	\$40,003.0800	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	13 July 2015	\$102.8800	\$80,006.1600	0
		Warrants	Callable bull/bear contracts	Market making - Sale	500	29 June 2015	\$158.4800	\$8,099.3800	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$158.4800	\$15,898.7800	0
		Warrants	Callable bull/bear contracts	Market making - Sale	4,000	29 June 2015	\$158.4800	\$66,794.8600	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,600	29 June 2015	\$158.4800	\$25,118.0700	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$158.4800	\$17,498.6500	0
		Warrants	Callable bull/bear contracts	Market making - Sale	2,000	29 June 2015	\$158.4800	\$34,997.3000	0

		Warrants	Callable bull/bear contracts	Market making - Sale	3,000	13 April 2015	\$166.0000	\$68,994.6900	0
		Warrants	Callable bull/bear contracts	Market making - Sale	4,000	29 June 2015	\$158.4800	\$74,394.2700	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$158.4800	\$16,998.6900	0
		Warrants	Callable bull/bear contracts	Market making - Sale	4,000	29 June 2015	\$158.4800	\$73,594.3300	0
		Warrants	Callable bull/bear contracts	Market making - Sale	200	29 June 2015	\$158.4800	\$3,379.7400	0
		Warrants	Warrants	Market making - Purchase	700	20 March 2015	\$148.9800	\$2,800.2200	0
		Warrants	Warrants	Market making - Purchase	16,000	20 March 2015	\$148.9800	\$68,005.2400	0
		Warrants	Warrants	Market making - Purchase	82,100	20 March 2015	\$148.9800	\$340,741.2400	0
		Warrants	Warrants	Market making - Purchase	1,100	20 March 2015	\$148.9800	\$4,400.3400	0

		Warrants	Warrants	Market making - Purchase	7,000	20 March 2015	\$148.9800	\$29,402.2600	0
		Warrants	Warrants	Market making - Purchase	15,000	20 March 2015	\$148.9800	\$71,255.4900	0
		Warrants	Warrants	Market making - Purchase	16,000	20 March 2015	\$148.9800	\$76,005.8500	0
		Warrants	Warrants	Market making - Purchase	2,500	20 March 2015	\$148.9800	\$11,750.9000	0
		Warrants	Warrants	Market making - Purchase	5,000	20 March 2015	\$148.9800	\$24,751.9100	0
		Warrants	Warrants	Market making - Purchase	200	16 December 2016	\$140.1000	\$4,000.3100	0
		Warrants	Warrants	Market making - Purchase	100	20 March 2015	\$148.9800	\$405.0300	0
		Warrants	Warrants	Market making - Purchase	300	16 December 2016	\$140.1000	\$5,910.4600	0
		Warrants	Warrants	Market making - Purchase	30,000	20 March 2015	\$148.9800	\$102,007.8500	0
		Warrants	Warrants	Market making - Purchase	10,000	29 June 2015	\$144.8800	\$80,006.1600	0
		Warrants	Warrants	Market making - Purchase	2,700	20 March 2015	\$148.9800	\$9,315.7200	0

		Warrants	Warrants	Market making - Purchase	5,000	29 June 2015	\$144.8800	\$40,003.0800	0
		Warrants	Warrants	Market making - Purchase	2,000	20 March 2015	\$148.9800	\$6,800.5200	0
		Warrants	Warrants	Market making - Purchase	5,000	29 June 2015	\$144.8800	\$40,003.0800	0
		Warrants	Warrants	Market making - Purchase	20,000	29 June 2015	\$144.8800	\$160,012.3200	0
		Warrants	Warrants	Market making - Purchase	1,000	29 June 2015	\$144.8800	\$8,300.6400	0
		Warrants	Warrants	Market making - Purchase	5,000	29 June 2015	\$144.8800	\$41,503.2000	0
		Warrants	Warrants	Market making - Purchase	10,000	29 June 2015	\$144.8800	\$81,006.2400	0
		Warrants	Warrants	Market making - Purchase	5,500	20 March 2015	\$148.9800	\$22,001.6900	0
		Warrants	Warrants	Market making - Purchase	5,000	29 June 2015	\$144.8800	\$40,503.1200	0
		Warrants	Warrants	Market making - Purchase	5,000	29 June 2015	\$144.8800	\$43,003.3100	0
		Warrants	Warrants	Market making - Purchase	300	16 December 2016	\$140.1000	\$6,000.4600	0

		Warrants	Warrants	Market making - Purchase	2,000	29 June 2015	\$144.8800	\$17,201.3200	0
		Warrants	Warrants	Market making - Purchase	1,000	29 June 2015	\$144.8800	\$8,800.6800	0
		Warrants	Warrants	Market making - Purchase	2,000	29 June 2015	\$144.8800	\$17,601.3600	0
		Warrants	Warrants	Market making - Purchase	1,000	29 June 2015	\$144.8800	\$9,000.6900	0
		Warrants	Warrants	Market making - Purchase	5,000	29 June 2015	\$144.8800	\$45,003.4700	0
		Warrants	Warrants	Market making - Sale	4,000	29 June 2015	\$144.8800	\$37,597.1000	0
		Warrants	Warrants	Market making - Sale	1,000	29 June 2015	\$144.8800	\$9,299.2800	0
		Warrants	Warrants	Market making - Sale	9,000	20 March 2015	\$148.9800	\$49,496.1900	0
		Warrants	Warrants	Market making - Sale	20,000	20 March 2015	\$148.9800	\$109,991.5300	0
		Warrants	Warrants	Market making - Sale	20,000	20 March 2015	\$148.9800	\$109,991.5300	0
		Warrants	Warrants	Market making - Sale	1,000	29 June 2015	\$144.8800	\$10,199.2100	0

		Warrants	Warrants	Market making - Sale	6,000	29 June 2015	\$144.8800	\$60,595.330 0	0
		Warrants	Warrants	Market making - Sale	2,000	29 June 2015	\$144.8800	\$19,998.460 0	0
		Warrants	Warrants	Market making - Sale	9,000	20 March 2015	\$148.9800	\$43,196.670 0	0
		Warrants	Warrants	Market making - Sale	20,000	20 March 2015	\$148.9800	\$94,992.680 0	0
		Warrants	Warrants	Market making - Sale	4,000	29 June 2015	\$144.8800	\$37,597.100 0	0
		Warrants	Warrants	Market making - Sale	2,000	29 June 2015	\$144.8800	\$18,798.550 0	0
		Warrants	Warrants	Market making - Sale	2,000	29 June 2015	\$144.8800	\$18,998.540 0	0
		Warrants	Warrants	Market making - Sale	2,000	29 June 2015	\$144.8800	\$18,798.550 0	0
		Warrants	Warrants	Market making - Sale	15,000	20 March 2015	\$148.9800	\$71,244.510 0	0
		Warrants	Warrants	Market making - Sale	2,000	29 June 2015	\$144.8800	\$18,798.550 0	0
		Warrants	Warrants	Market making - Sale	4,000	29 June 2015	\$144.8800	\$33,197.440 0	0



		Warrants	Warrants	Market making - Sale	3,000	20 March 2015	\$148.9800	\$12,449.040 0	0
		Warrants	Warrants	Market making - Sale	20,000	20 March 2015	\$148.9800	\$95,992.610 0	0
		Warrants	Warrants	Market making - Sale	5,200	20 March 2015	\$148.9800	\$24,958.080 0	0

End

Note:

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is ultimately owned by HSBC Holdings plc.