

23 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
The Hongkong and Shanghai Banking Corporation	22 January 2015	Warrants	Callable bull/bear contracts	Market making - Purchase	300	13 April 2015	\$166.0000	\$7,950.6100	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	4,000	29 June 2015	\$158.4800	\$88,406.8100	0



Limited, Global Markets		Warrants	Callable bull/bear contracts	Market making - Sale	4,000	29 June 2015	\$158.4800	\$86,393.350 0	0
		Warrants	Callable bull/bear contracts	Market making - Sale	2,000	29 June 2015	\$158.4800	\$44,196.600 0	0
		Warrants	Callable bull/bear contracts	Market making - Sale	6,000	29 June 2015	\$158.4800	\$134,389.65 00	0
		Warrants	Warrants	Market making - Purchase	300	20 March 2015	\$148.9800	\$717.0600	0
		Warrants	Warrants	Market making - Purchase	300	20 March 2015	\$148.9800	\$711.0500	0
		Warrants	Warrants	Market making - Purchase	10,000	20 March 2015	\$148.9800	\$24,001.850 0	0
		Warrants	Warrants	Market making - Purchase	7,300	20 March 2015	\$148.9800	\$18,251.410 0	0
		Warrants	Warrants	Market making - Purchase	5,000	20 March 2015	\$148.9800	\$12,750.980 0	0
		Warrants	Warrants	Market making - Purchase	10,000	20 March 2015	\$148.9800	\$23,901.840 0	0
		Warrants	Warrants	Market making - Purchase	600	20 March 2015	\$148.9800	\$1,446.1100	0

		Warrants	Warrants	Market making - Sale	10,000	20 March 2015	\$148.9800	\$24,698.100 0	0
		Warrants	Warrants	Market making - Sale	10,000	20 March 2015	\$148.9800	\$24,698.100 0	0
		Warrants	Warrants	Market making - Sale	8,000	20 March 2015	\$148.9800	\$19,598.490 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	30 March 2015	\$135.0000	\$42,865.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	3,000	29 April 2015	\$152.5000	\$7,324.5000	0
		Options	Exchange-tra ded stock or index options	Market making - Sale	9,000	29 April 2015	\$140.0000	\$52,456.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Sale	8,000	29 April 2015	\$140.0000	\$46,628.000 0	0

End

Note:

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is an exempt principal trader connected with the Offeror.



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Dealings were made for its own account.

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is ultimately owned by HSBC Holdings plc.

The options above can be exercised any time prior to and including its maturity date.