

23 January 2015

**Privatisation by way of scheme of arrangement**
**Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The	22 January 2014	Warrants	Derivative warrants	Market making - Purchase	4,200	28 December 2016	\$0.1850	\$77,700.0000	71,100
		Warrants	Derivative warrants	Market making - Purchase	138,400	28 December 2016	\$0.1860	\$2,574,240.0000	71,100
		Warrants	Derivative warrants	Market making - Purchase	85,700	28 December 2016	\$0.1870	\$1,602,590.0000	71,100



Goldman Sachs Group, Inc. and affiliates	Warrants	Derivative warrants	Market making - Purchase	15,000	28 December 2016	\$0.1880	\$282,000.00 00	71,100
	Warrants	Derivative warrants	Market making - Purchase	3,000	19 May 2015	\$0.2850	\$8,550.0000	845,000
	Warrants	Derivative warrants	Market making - Purchase	1,001,000	19 May 2015	\$0.2900	\$2,902,900. 0000	845,000
	Warrants	Derivative warrants	Market making - Purchase	236,000	19 May 2015	\$0.2950	\$696,200.00 00	845,000
	Warrants	Derivative warrants	Market making - Purchase	201,000	19 May 2015	\$0.3000	\$603,000.00 00	845,000
	Warrants	Derivative warrants	Market making - Purchase	102,000	19 May 2015	\$0.3050	\$311,100.00 00	845,000
	Warrants	Derivative warrants	Market making - Sale	5,000	27 February 2015	\$0.0280	\$1,400.0000	329,000
	Warrants	Derivative warrants	Market making - Sale	10,000	27 February 2015	\$0.0310	\$3,100.0000	329,000
	Warrants	Derivative warrants	Market making - Sale	6,000	28 December 2016	\$0.1850	\$111,000.00 00	71,100
	Warrants	Derivative warrants	Market making - Sale	113,900	28 December 2016	\$0.1860	\$2,118,540. 0000	71,100
Warrants	Derivative warrants	Market making - Sale	108,900	28 December 2016	\$0.1870	\$2,036,430. 0000	71,100	

		Warrants	Derivative warrants	Market making - Sale	20,000	28 December 2016	\$0.1880	\$376,000.00 00	71,100
		Warrants	Derivative warrants	Market making - Sale	936,000	27 February 2015	\$0.2900	\$2,714,400. 0000	845,000
		Warrants	Derivative warrants	Market making - Sale	263,000	27 February 2015	\$0.2950	\$775,850.00 00	845,000
		Warrants	Derivative warrants	Market making - Sale	386,000	27 February 2015	\$0.3000	\$1,158,000. 0000	845,000
		Warrants	Derivative warrants	Market making - Sale	62,000	27 February 2015	\$0.3050	\$189,100.00 00	845,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.4400	\$6,600.0000	30,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.3500	\$5,250.0000	90,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	30 March 2015	\$0.2600	\$3,900.0000	60,000

End

Note:



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Public Disclosure Form

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeree company. Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

The resultant balance above refers to the resultant number of reference securities to which the derivatives relate as at the end of day.

The options above can be exercised any time prior to and including its maturity date.