

23 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc.	22 January 2014	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders (Note 5)	Purchase	168,000	\$23,775,900.0000	\$141.7000	\$141.2000
		Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index (Note 6)	Purchase	33,000	\$4,674,400.0000	\$141.7000	\$141.6000

and affiliates	Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	4,200	\$77,700.00 00	\$0.1850	\$0.1850
	Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	138,400	\$2,574,240. 0000	\$0.1860	\$0.1860
	Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	85,700	\$1,602,590. 0000	\$0.1870	\$0.1870
	Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	15,000	\$282,000.0 000	\$0.1880	\$0.1880

		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	3,000	\$8,550,000.00	\$0.2850	\$0.2850
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	1,001,000	\$2,902,900.0000	\$0.2900	\$0.2900
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	236,000	\$696,200.0000	\$0.2950	\$0.2950
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	201,000	\$603,000.0000	\$0.3000	\$0.3000

		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	102,000	\$311,100.0 000	\$0.3050	\$0.3050
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	5,000	\$1,400.000 0	\$0.0280	\$0.0280
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	10,000	\$3,100.000 0	\$0.0310	\$0.0310
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	6,000	\$111,000.0 000	\$0.1850	\$0.1850

		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	113,900	\$2,118,540.0000	\$0.1860	\$0.1860
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	108,900	\$2,036,430.0000	\$0.1870	\$0.1870
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	20,000	\$376,000.0000	\$0.1880	\$0.1880
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	936,000	\$2,714,400.0000	\$0.2900	\$0.2900

		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	263,000	\$775,850.0 000	\$0.2950	\$0.2950
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	386,000	\$1,158,000. 0000	\$0.3000	\$0.3000
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	62,000	\$189,100.0 000	\$0.3050	\$0.3050
		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	15,000	\$6,600.000 0	\$0.4400	\$0.4400



		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	15,000	\$5,250.000 0	\$0.3500	\$0.3500
		Options	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	15,000	\$3,900.000 0	\$0.2600	\$0.2600

End

Note:

1. Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeree company.
2. Dealings were made for its own account.
3. Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..
4. The options above can be exercised at any time prior to and including its maturity date.
5. This refers to purchase of shares for hedging of pre-existing index swap position.
6. This refers to purchase of shares for hedging of swap which is referenced to index including relevant securities representing less than 1% of class in issue and less than 20% of value of securities in the index.