

22 January 2015

**Privatisation by way of scheme of arrangement**
**Disclosure of dealings in the shares of Cheung Kong Holdings Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Merrill Lynch International	21 January 2015	Ordinary shares	Other types of products	Exercise of rights under a derivative	1,100	17 September 2015	\$140.6000	\$154,660.00 00	100
		Ordinary shares	Other types of products	Exercise of rights under a derivative	900	12 November 2015	\$140.6000	\$126,540.00 00	90



		Ordinary shares	Other types of products	Exercise of rights under a derivative	1,200	3 September 2015	\$140.6000	\$168,720.00 00	100
		Derivatives	Other types of products	Closing out of a derivative contract	82,000	21 January 2015	\$141.1158	\$11,571,495 .6000	0

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.