

22 January 2015

**Privatisation by way of scheme of arrangement**
**Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
The Hongkong and Shanghai Banking Corporation	21 January 2015	Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	6 July 2015	\$110.0000	\$27,502.1200	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	4,000	29 June 2015	\$117.1800	\$88,406.8100	0



Limited, Global Markets	Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	29 June 2015	\$117.1800	\$44,203.400 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	100	29 June 2015	\$158.4800	\$2,250.1700	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	1,900	29 June 2015	\$117.1800	\$41,803.220 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	100	29 June 2015	\$117.1800	\$2,190.1700	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	700	29 June 2015	\$117.1800	\$15,471.190 0	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	100	29 June 2015	\$117.1800	\$2,220.1700	0
	Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$158.4800	\$22,598.260 0	0
	Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$158.4800	\$22,798.240 0	0

		Warrants	Callable bull/bear contracts	Market making - Sale	4,000	29 June 2015	\$158.4800	\$91,192.9800	0
		Warrants	Callable bull/bear contracts	Market making - Sale	200	29 June 2015	\$158.4800	\$4,559.6500	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$117.1800	\$23,098.2200	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$158.4800	\$22,298.2800	0
		Warrants	Warrants	Market making - Purchase	300	20 March 2015	\$148.9800	\$714.0500	0
		Warrants	Warrants	Market making - Purchase	100	20 March 2015	\$148.9800	\$238.0200	0
		Warrants	Warrants	Market making - Purchase	1,000	29 June 2015	\$144.8800	\$6,300.4900	0
		Warrants	Warrants	Market making - Purchase	1,000	20 March 2015	\$148.9800	\$2,340.1800	0
		Warrants	Warrants	Market making - Purchase	20,000	20 March 2015	\$148.9800	\$49,203.7900	0
		Warrants	Warrants	Market making - Purchase	100	20 March 2015	\$148.9800	\$248.0200	0

		Warrants	Warrants	Market making - Purchase	20,000	20 March 2015	\$148.9800	\$49,203.7900	0
		Warrants	Warrants	Market making - Purchase	22,100	20 March 2015	\$148.9800	\$54,812.2200	0
		Warrants	Warrants	Market making - Purchase	1,000	20 March 2015	\$148.9800	\$2,420.1900	0
		Warrants	Warrants	Market making - Purchase	1,000	20 March 2015	\$148.9800	\$2,440.1900	0
		Warrants	Warrants	Market making - Sale	7,500	20 March 2015	\$148.9800	\$17,923.6200	0
		Warrants	Warrants	Market making - Sale	10,000	20 March 2015	\$148.9800	\$23,898.1600	0
		Warrants	Warrants	Market making - Sale	20,000	20 March 2015	\$148.9800	\$49,596.1800	0
		Warrants	Warrants	Market making - Sale	1,000	20 March 2015	\$148.9800	\$2,349.8200	0
		Warrants	Warrants	Market making - Sale	6,000	20 March 2015	\$148.9800	\$14,158.9100	0
		Warrants	Warrants	Market making - Sale	10,000	20 March 2015	\$148.9800	\$23,798.1700	0
		Warrants	Warrants	Market making - Sale	10,000	20 March 2015	\$148.9800	\$23,398.2000	0

		Warrants	Warrants	Market making - Sale	20,000	20 March 2015	\$148.9800	\$49,396.200 0	0
		Warrants	Warrants	Market making - Sale	20,000	20 March 2015	\$148.9800	\$49,396.200 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	26 February 2015	\$102.5000	\$13,625.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	26 February 2015	\$95.0000	\$22,295.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	15,000	29 April 2015	\$105.0000	\$27,322.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	29 April 2015	\$100.0000	\$53,575.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	29 April 2015	\$107.5000	\$21,955.500 0	0
		Options	Exchange-tra ded stock or index options	Market making - Purchase	17,000	29 April 2015	\$102.5000	\$40,825.500 0	0



		Options	Exchange-traded stock or index options	Market making - Purchase	3,000	26 February 2015	\$92.5000	\$2,044.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	29 April 2015	\$102.5000	\$2,371.5000	0
		Options	Exchange-traded stock or index options	Market making - Sale	17,000	30 March 2015	\$105.0000	\$21,224.5000	0

End

Note:

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is ultimately owned by HSBC Holdings plc.

The above options are exercisable any time until maturity date.