

21 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The	20 January 2015	Options	Exchange-traded stock or index options	Market making - Sale	1,000	26 February 2015	\$0.2700	\$270.0000	16,000
		Options	Exchange-traded stock or index options	Market making - Sale	15,000	26 February 2015	\$0.1800	\$2,700.0000	45,000



Goldman Sachs Group, Inc. and affiliates	Options	Exchange-traded stock or index options	Market making - Purchase	15,000	30 March 2015	\$0.5800	\$8,700.0000	60,000
	Options	Exchange-traded stock or index options	Market making - Purchase	30,000	30 March 2015	\$0.4700	\$14,100.0000	120,000
	Options	Exchange-traded stock or index options	Market making - Purchase	30,000	30 March 2015	\$0.3900	\$11,700.0000	90,000
	Options	Exchange-traded stock or index options	Market making - Purchase	15,000	30 March 2015	\$0.3200	\$4,800.0000	60,000
	Options	Exchange-traded stock or index options	Market making - Purchase	15,000	30 March 2015	\$0.2600	\$3,900.0000	45,000
	Options	Exchange-traded stock or index options	Market making - Purchase	15,000	30 March 2015	\$0.2200	\$3,300.0000	45,000
	Warrants	Derivative warrants	Market making - Purchase	59,500	28 December 2016	\$0.1810	\$1,076,950.0000	70,900
	Warrants	Derivative warrants	Market making - Purchase	3,000	28 December 2016	\$0.1820	\$54,600.0000	70,900
	Warrants	Derivative warrants	Market making - Purchase	65,800	28 December 2016	\$0.1830	\$1,204,140.0000	70,900

		Warrants	Derivative warrants	Market making - Purchase	20,400	28 December 2016	\$0.1840	\$375,360.00 00	70,900
		Warrants	Derivative warrants	Market making - Purchase	27,000	28 December 2016	\$0.1850	\$499,500.00 00	70,900
		Warrants	Derivative warrants	Market making - Purchase	17,900	28 December 2016	\$0.1860	\$332,940.00 00	70,900
		Warrants	Derivative warrants	Market making - Sale	65,100	28 December 2016	\$0.1810	\$1,178,310. 0000	70,900
		Warrants	Derivative warrants	Market making - Sale	27,300	28 December 2016	\$0.1820	\$496,860.00 00	70,900
		Warrants	Derivative warrants	Market making - Sale	22,000	28 December 2016	\$0.1830	\$402,600.00 00	70,900
		Warrants	Derivative warrants	Market making - Sale	46,100	28 December 2016	\$0.1840	\$848,240.00 00	70,900
		Warrants	Derivative warrants	Market making - Sale	35,400	28 December 2016	\$0.1850	\$654,900.00 00	70,900
		Warrants	Derivative warrants	Market making - Sale	9,000	28 December 2016	\$0.1860	\$167,400.00 00	70,900
		Warrants	Derivative warrants	Market making - Sale	3,000	28 December 2016	\$0.1870	\$56,100.000 0	70,900
		Warrants	Derivative warrants	Market making - Purchase	1,000	19 May 2015	\$0.2440	\$2,440.0000	591,000

		Warrants	Derivative warrants	Market making - Purchase	244,000	19 May 2015	\$0.2600	\$634,400.00 00	591,000
		Warrants	Derivative warrants	Market making - Purchase	11,000	19 May 2015	\$0.2700	\$29,700.00 0	591,000
		Warrants	Derivative warrants	Market making - Purchase	6,000	19 May 2015	\$0.2750	\$16,500.00 0	591,000
		Warrants	Derivative warrants	Market making - Purchase	47,000	19 May 2015	\$0.2800	\$131,600.00 00	591,000
		Warrants	Derivative warrants	Market making - Purchase	138,000	19 May 2015	\$0.2850	\$393,300.00 00	591,000
		Warrants	Derivative warrants	Market making - Purchase	41,000	19 May 2015	\$0.2900	\$118,900.00 00	591,000
		Warrants	Derivative warrants	Market making - Purchase	17,000	19 May 2015	\$0.2950	\$50,150.00 0	591,000
		Warrants	Derivative warrants	Market making - Sale	270,000	19 May 2015	\$0.2600	\$702,000.00 00	591,000
		Warrants	Derivative warrants	Market making - Sale	6,000	19 May 2015	\$0.2750	\$16,500.00 0	591,000
		Warrants	Derivative warrants	Market making - Sale	56,000	19 May 2015	\$0.2800	\$156,800.00 00	591,000
		Warrants	Derivative warrants	Market making - Sale	122,000	19 May 2015	\$0.2850	\$347,700.00 00	591,000



		Warrants	Derivative warrants	Market making - Sale	2,000	19 May 2015	\$0.2900	\$5,800.0000	591,000
		Warrants	Derivative warrants	Market making - Sale	17,000	19 May 2015	\$0.2950	\$50,150.0000 0	591,000
		Warrants	Derivative warrants	Market making - Purchase	1,000	27 February 2015	\$0.0170	\$170.0000	314,000
		Warrants	Derivative warrants	Market making - Sale	20,000	27 February 2015	\$0.0290	\$5,800.0000	314,000

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeree company. Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc.

The resultant balance above refers to the resultant number of reference securities to which the derivatives relate as at the end of day.

The options above can be exercised any time prior to and including its maturity date.