

21 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|--|-----------------|---|---|------------------------|--|-------------------------------------|---|--|
| Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. | 20 January 2015 | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 1,000 | \$270.0000 | \$0.2700 | \$0.2700 |
| | | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 200,000 | \$28,121,800.0000 | \$141.1000 | \$140.1000 |

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| and affiliates | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 15,000 | \$2,700.000 0 | \$0.1800 | \$0.1800 |
| | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 15,000 | \$8,700.000 0 | \$0.5800 | \$0.5800 |
| | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 30,000 | \$14,100.00 00 | \$0.4700 | \$0.4700 |
| | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 30,000 | \$11,700.00 00 | \$0.3900 | \$0.3900 |

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| | | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 15,000 | \$4,800.000 0 | \$0.3200 | \$0.3200 |
| | | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 15,000 | \$3,900.000 0 | \$0.2600 | \$0.2600 |
| | | Options | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 15,000 | \$3,300.000 0 | \$0.2200 | \$0.2200 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 59,500 | \$1,076,950. 0000 | \$0.1810 | \$0.1810 |

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|--|--|---------------------|---|----------|--------|----------------------|----------|----------|
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 3,000 | \$54,600.00 00 | \$0.1820 | \$0.1820 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 65,800 | \$1,204,140. 0000 | \$0.1830 | \$0.1830 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 20,400 | \$375,360.0 000 | \$0.1840 | \$0.1840 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 27,000 | \$499,500.0 000 | \$0.1850 | \$0.1850 |

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|--|--|---------------------|---|----------|--------|----------------------|----------|----------|
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 17,900 | \$332,940.0 000 | \$0.1860 | \$0.1860 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 65,100 | \$1,178,310. 0000 | \$0.1810 | \$0.1810 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 27,300 | \$496,860.0 000 | \$0.1820 | \$0.1820 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 22,000 | \$402,600.0 000 | \$0.1830 | \$0.1830 |

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| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 46,100 | \$848,240.0 000 | \$0.1840 | \$0.1840 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 35,400 | \$654,900.0 000 | \$0.1850 | \$0.1850 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 9,000 | \$167,400.0 000 | \$0.1860 | \$0.1860 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 3,000 | \$56,100.00 00 | \$0.1870 | \$0.1870 |

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|--|--|---------------------|---|----------|---------|--------------------|----------|----------|
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 1,000 | \$2,440,000 0 | \$0.2440 | \$0.2440 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 244,000 | \$634,400.0 000 | \$0.2600 | \$0.2600 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 11,000 | \$29,700.00 00 | \$0.2700 | \$0.2700 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 6,000 | \$16,500.00 00 | \$0.2750 | \$0.2750 |

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| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 47,000 | \$131,600.0 000 | \$0.2800 | \$0.2800 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 138,000 | \$393,300.0 000 | \$0.2850 | \$0.2850 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 41,000 | \$118,900.0 000 | \$0.2900 | \$0.2900 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 17,000 | \$50,150.00 00 | \$0.2950 | \$0.2950 |

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| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 270,000 | \$702,000.000 | \$0.2600 | \$0.2600 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 6,000 | \$16,500.000 | \$0.2750 | \$0.2750 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 56,000 | \$156,800.000 | \$0.2800 | \$0.2800 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 122,000 | \$347,700.000 | \$0.2850 | \$0.2850 |

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| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 2,000 | \$5,800.000 0 | \$0.2900 | \$0.2900 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 17,000 | \$50,150.00 00 | \$0.2950 | \$0.2950 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Purchase | 1,000 | \$170.0000 | \$0.0170 | \$0.0170 |
| | | Derivative warrants | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 20,000 | \$5,800.000 0 | \$0.0290 | \$0.0290 |



SECURITIES AND FUTURES COMMISSION
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Public Disclosure Form

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Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..