

20 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The	19 January 2015	Options	Exchange-traded stock or index options	Market making - Purchase	15,000	30 March 2015	\$1.3800	\$20,700.0000	62,000
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	30 March 2015	\$0.5800	\$8,700.0000	90,000



Goldman Sachs Group, Inc. and affiliates	Options	Exchange-traded stock or index options	Market making - Sale	15,000	26 February 2015	\$0.1200	\$1,800.0000	15,000
	Warrants	Derivative warrants	Market making - Purchase	5,500	28 December 2016	\$0.1900	\$104,500.0000	56,600
	Warrants	Derivative warrants	Market making - Purchase	9,900	28 December 2016	\$0.1910	\$189,090.0000	56,600
	Warrants	Derivative warrants	Market making - Purchase	47,400	28 December 2016	\$0.1920	\$910,080.0000	56,600
	Warrants	Derivative warrants	Market making - Purchase	35,500	28 December 2016	\$0.1930	\$685,150.0000	56,600
	Warrants	Derivative warrants	Market making - Purchase	41,300	28 December 2016	\$0.1940	\$801,220.0000	56,600
	Warrants	Derivative warrants	Market making - Sale	5,500	28 December 2016	\$0.1900	\$104,500.0000	56,600
	Warrants	Derivative warrants	Market making - Sale	5,400	28 December 2016	\$0.1910	\$103,140.0000	56,600
	Warrants	Derivative warrants	Market making - Sale	56,300	28 December 2016	\$0.1920	\$1,080,960.0000	56,600
	Warrants	Derivative warrants	Market making - Sale	23,700	28 December 2016	\$0.1930	\$457,410.0000	56,600
	Warrants	Derivative warrants	Market making - Sale	31,400	28 December 2016	\$0.1940	\$609,160.0000	56,600

		Warrants	Derivative warrants	Market making - Sale	15,000	28 December 2016	\$0.1950	\$292,500.00 00	56,600
		Warrants	Derivative warrants	Market making - Sale	800	28 December 2016	\$0.1960	\$15,680.000 0	56,600
		Warrants	Derivative warrants	Market making - Purchase	80,000	19 May 2015	\$0.2600	\$208,000.00 00	623,000
		Warrants	Derivative warrants	Market making - Purchase	3,000	19 May 2015	\$0.2700	\$8,100.0000	623,000
		Warrants	Derivative warrants	Market making - Purchase	4,000	19 May 2015	\$0.2750	\$11,000.000 0	623,000
		Warrants	Derivative warrants	Market making - Purchase	6,000	19 May 2015	\$0.2800	\$16,800.000 0	623,000
		Warrants	Derivative warrants	Market making - Sale	5,000	19 May 2015	\$0.2600	\$13,000.000 0	623,000
		Warrants	Derivative warrants	Market making - Sale	15,000	19 May 2015	\$0.2700	\$40,500.000 0	623,000
		Warrants	Derivative warrants	Market making - Sale	10,000	19 May 2015	\$0.2850	\$28,500.000 0	623,000
		Warrants	Derivative warrants	Market making - Sale	6,000	19 May 2015	\$0.2950	\$17,700.000 0	623,000
		Warrants	Derivative warrants	Market making - Purchase	25,000	27 February 2015	\$0.0260	\$6,500.0000	295,000



		Warrants	Derivative warrants	Market making - Purchase	178,000	27 February 2015	\$0.0330	\$58,740.000 0	295,000
		Warrants	Derivative warrants	Market making - Purchase	2,000	27 February 2015	\$0.0350	\$700.0000	295,000

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader of the Offeree company. Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

The resultant balance above refers to the resultant number of reference securities to which the derivatives relate as at the end of day.

The options above can be exercised any time prior to and including its maturity date.