10 March 2017

**Possible general offer**

**Disclosure of dealings in the shares of Yingde Gases Group Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| **Party** | **Date** | **Description of relevant securities** | **Nature of dealings** | **Purchase / Sale** | **Total number of shares involved** | **Total amount paid / received** | **Highest (H) prices paid / received** | **Lowest (L) prices paid / received** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Morgan Stanley & Co., International plc | 9 March 2017 | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 1,000 | $6,315.0000 | $6.3600 | $6.2700 |

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.