

14 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
The Hongkong and	13 January 2015	Warrants	Callable bull/bear contracts	Market making - Purchase	2,700	29 June 2015	\$117.1800	\$66,535.12 00	0

Shanghai Banking Corporation Limited, Global Markets	Warrants	Callable bull/bear contracts	Market making - Purchase	700	6 July 2015	\$110.0000	\$21,101.62 00	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	2,400	29 June 2015	\$158.4800	\$48,063.70 00	0
	Warrants	Callable bull/bear contracts	Market making - Sale	600	29 June 2015	\$117.1800	\$14,998.84 00	0
	Warrants	Callable bull/bear contracts	Market making - Sale	200	13 April 2015	\$166.0000	\$4,999.610 0	0
	Warrants	Callable bull/bear contracts	Market making - Sale	500	29 June 2015	\$158.4800	\$9,949.230 0	0
	Warrants	Warrants	Market making - Purchase	408,700	20 March 2015	\$148.9800	\$1,884,695. 1000	0
	Warrants	Warrants	Market making - Purchase	51,000	29 June 2015	\$144.8800	\$410,231.5 900	0
	Warrants	Warrants	Market making - Purchase	18,100	16 December 2016	\$140.1000	\$332,065.5 600	0
	Warrants	Warrants	Market making - Purchase	29,000	6 February 2015	\$165.0000	\$10,050.77 00	0

		Warrants	Warrants	Market making - Sale	500	20 March 2015	\$148.9800	\$2,659.800 0	0
		Warrants	Warrants	Market making - Sale	105,000	6 February 2015	\$165.0000	\$53,395.89 00	0
		Warrants	Warrants	Market making - Sale	738	27 March 2017	\$121.4030	\$22,398.28 00	0
		Warrants	Warrants	Market making - Sale	3,000	29 June 2015	\$144.8800	\$26,097.99 00	0
		Options	Exchange-tr aded stock or index options	Market making - Purchase	5,000	29 April 2015	\$130.0000	\$12,107.50 00	0
		Options	Exchange-tr aded stock or index options	Market making - Purchase	10,000	26 February 2015	\$135.0000	\$19,915.00 00	0
		Options	Exchange-tr aded stock or index options	Market making - Purchase	10,000	26 February 2015	\$132.5000	\$14,315.00 00	0
		Options	Exchange-tr aded stock or index options	Market making - Purchase	7,000	26 February 2015	\$132.5000	\$10,020.50 00	0

		Options	Exchange-traded stock or index options	Market making - Purchase	9,000	26 February 2015	\$137.5000	\$24,403.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	29 April 2015	\$142.5000	\$132,795.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	29 April 2015	\$142.5000	\$133,475.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	10,000	29 April 2015	\$142.5000	\$77,915.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	10,000	29 April 2015	\$142.5000	\$77,815.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	10,000	26 February 2015	\$135.0000	\$19,715.0000	0

		Options	Exchange-traded stock or index options	Market making - Purchase	20,000	30 March 2015	\$137.5000	\$78,230.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	30 March 2015	\$142.5000	\$6,171.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	30 March 2015	\$140.0000	\$4,991.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	29,000	30 March 2015	\$137.5000	\$113,433.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	5,000	29 April 2015	\$130.0000	\$11,407.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	13,000	30 March 2015	\$137.5000	\$50,979.5000	0

		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	29 April 2015	\$142.5000	\$129,225.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	11,000	30 March 2015	\$137.5000	\$42,916.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	16,000	30 March 2015	\$137.5000	\$62,584.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	29,000	30 March 2015	\$137.5000	\$113,433.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	29,000	30 March 2015	\$137.5000	\$114,883.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	30 March 2015	\$142.5000	\$113,585.5000	0

		Options	Exchange-traded stock or index options	Market making - Purchase	11,000	30 March 2015	\$137.5000	\$42,146.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	30 March 2015	\$142.5000	\$113,075.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	11,000	30 March 2015	\$137.5000	\$42,916.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	29 April 2015	\$145.0000	\$112,225.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	29 April 2015	\$145.0000	\$112,735.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	29 April 2015	\$145.0000	\$112,055.5000	0

		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	29 April 2015	\$145.0000	\$112,395.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	29,000	30 March 2015	\$137.5000	\$113,143.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	30 March 2015	\$137.5000	\$57,772.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	29,000	30 March 2015	\$137.5000	\$112,853.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	29,000	30 March 2015	\$137.5000	\$113,433.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	29,000	30 March 2015	\$137.5000	\$113,723.5000	0

		Options	Exchange-traded stock or index options	Market making - Purchase	17,000	26 February 2015	\$137.5000	\$38,785.5000	0
		Options	Exchange-traded stock or index options	Market making - Sale	10,000	29 April 2015	\$137.5000	\$48,585.0000	0
		Options	Exchange-traded stock or index options	Market making - Sale	17,000	29 April 2015	\$142.5000	\$118,464.5000	0
		Options	Exchange-traded stock or index options	Market making - Sale	17,000	29 April 2015	\$140.0000	\$98,914.5000	0
		Options	Exchange-traded stock or index options	Market making - Sale	12,000	29 April 2015	\$140.0000	\$73,182.0000	0
		Options	Exchange-traded stock or index options	Market making - Sale	12,000	29 April 2015	\$142.5000	\$87,702.0000	0

		Options	Exchange-traded stock or index options	Market making - Sale	4,000	29 April 2015	\$140.0000	\$24,434.0000	0
		Options	Exchange-traded stock or index options	Market making - Sale	6,000	29 April 2015	\$140.0000	\$36,951.0000	0
		Options	Exchange-traded stock or index options	Market making - Sale	17,000	29 April 2015	\$142.5000	\$125,604.5000	0
		Options	Exchange-traded stock or index options	Market making - Sale	17,000	29 April 2015	\$140.0000	\$105,034.5000	0
		Options	Exchange-traded stock or index options	Market making - Sale	10,000	29 April 2015	\$142.5000	\$70,385.0000	0
		Options	Exchange-traded stock or index options	Market making - Sale	10,000	29 April 2015	\$137.5000	\$48,785.0000	0

		Options	Exchange-traded stock or index options	Market making - Sale	10,000	29 April 2015	\$140.0000	\$58,785.00 00	0
		Options	Exchange-traded stock or index options	Market making - Sale	8,000	29 April 2015	\$142.5000	\$57,268.00 00	0
		Options	Exchange-traded stock or index options	Market making - Sale	8,000	29 April 2015	\$140.0000	\$47,988.00 00	0
		Options	Exchange-traded stock or index options	Market making - Sale	10,000	30 March 2015	\$142.5000	\$62,085.00 00	0
		Options	Exchange-traded stock or index options	Market making - Sale	9,000	29 April 2015	\$140.0000	\$52,816.50 00	0
		Options	Exchange-traded stock or index options	Market making - Sale	1,000	29 April 2015	\$140.0000	\$5,868.500 0	0

		Options	Exchange-traded stock or index options	Market making - Sale	10,000	29 April 2015	\$142.5000	\$70,185.0000	0
		Options	Exchange-traded stock or index options	Market making - Sale	17,000	30 March 2015	\$137.5000	\$69,504.5000	0
		Options	Exchange-traded stock or index options	Market making - Sale	3,000	30 March 2015	\$137.5000	\$12,265.5000	0
		Options	Exchange-traded stock or index options	Market making - Sale	14,000	30 March 2015	\$155.0000	\$35,959.0000	0

End

Note:

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is a Class (2) associate connected with the Offeror.

Dealings were made for its own account.

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is ultimately owned by HSBC Holdings plc.