

13 January 2015

**Privatisation by way of scheme of arrangement**
**Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
The Hongkong and Shanghai Banking	12 January 2015	Warrants	Callable bull/bear contracts	Market making - Purchase	1,700	13 July 2015	\$102.8800	\$62,904.8400	0



Corporation Limited, Global Markets	Warrants	Callable bull/bear contracts	Market making - Purchase	700	13 July 2015	\$102.8800	\$25,901.9900	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	29 June 2015	\$117.1800	\$26,002.0000	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	100	13 July 2015	\$102.8800	\$3,600.2800	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	6 July 2015	\$110.0000	\$65,005.0100	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	100	13 July 2015	\$102.8800	\$3,700.2800	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	800	13 July 2015	\$102.8800	\$29,202.2500	0
	Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	6 July 2015	\$110.0000	\$31,002.3900	0

		Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	13 July 2015	\$102.8800	\$78,006.0100	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	29 June 2015	\$117.1800	\$24,301.8700	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	500	13 July 2015	\$102.8800	\$19,501.5000	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	29 June 2015	\$117.1800	\$24,301.8700	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	300	29 June 2015	\$117.1800	\$8,400.6500	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	200	6 July 2015	\$110.0000	\$6,300.4900	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	400	13 July 2015	\$102.8800	\$16,001.2300	0

		Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	29 June 2015	\$158.4800	\$19,201.4800	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	29 June 2015	\$158.4800	\$20,301.5600	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	1,400	29 June 2015	\$158.4800	\$28,282.1800	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	300	29 June 2015	\$158.4800	\$6,000.4600	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	29 June 2015	\$158.4800	\$40,603.1300	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	1,000	29 June 2015	\$158.4800	\$19,901.5300	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	100	29 June 2015	\$158.4800	\$2,020.1600	0

		Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	29 June 2015	\$158.4800	\$40,603.1300	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	2,000	29 June 2015	\$158.4800	\$39,803.0600	0
		Warrants	Callable bull/bear contracts	Market making - Purchase	200	29 June 2015	\$158.4800	\$3,980.3100	0
		Warrants	Callable bull/bear contracts	Market making - Sale	400	29 June 2015	\$117.1800	\$10,799.1700	0
		Warrants	Callable bull/bear contracts	Market making - Sale	500	29 June 2015	\$117.1800	\$12,999.0000	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,500	29 June 2015	\$117.1800	\$39,746.9400	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,500	29 June 2015	\$117.1800	\$39,746.9400	0

		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$117.1800	\$26,497.9600	0
		Warrants	Callable bull/bear contracts	Market making - Sale	200	29 June 2015	\$117.1800	\$5,399.5800	0
		Warrants	Callable bull/bear contracts	Market making - Sale	100	29 June 2015	\$117.1800	\$2,649.8000	0
		Warrants	Callable bull/bear contracts	Market making - Sale	200	29 June 2015	\$117.1800	\$5,099.6100	0
		Warrants	Callable bull/bear contracts	Market making - Sale	500	29 June 2015	\$117.1800	\$13,498.9600	0
		Warrants	Callable bull/bear contracts	Market making - Sale	100	29 June 2015	\$117.1800	\$2,489.8100	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,300	29 June 2015	\$117.1800	\$32,107.5300	0

		Warrants	Callable bull/bear contracts	Market making - Sale	1,400	29 June 2015	\$117.1800	\$34,717.300	0
		Warrants	Callable bull/bear contracts	Market making - Sale	2,500	29 June 2015	\$117.1800	\$62,245.200	0
		Warrants	Callable bull/bear contracts	Market making - Sale	4,000	29 June 2015	\$117.1800	\$101,992.1500	0
		Warrants	Callable bull/bear contracts	Market making - Sale	400	29 June 2015	\$117.1800	\$9,879.2400	0
		Warrants	Callable bull/bear contracts	Market making - Sale	500	29 June 2015	\$117.1800	\$12,349.0500	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$117.1800	\$24,998.0700	0
		Warrants	Callable bull/bear contracts	Market making - Sale	100	29 June 2015	\$117.1800	\$2,499.8100	0

		Warrants	Callable bull/bear contracts	Market making - Sale	900	29 June 2015	\$117.1800	\$22,948.2300	0
		Warrants	Callable bull/bear contracts	Market making - Sale	2,000	29 June 2015	\$117.1800	\$49,996.1500	0
		Warrants	Callable bull/bear contracts	Market making - Sale	500	29 June 2015	\$117.1800	\$11,999.0800	0
		Warrants	Callable bull/bear contracts	Market making - Sale	400	29 June 2015	\$117.1800	\$9,919.2400	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$117.1800	\$24,998.0700	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$117.1800	\$24,998.0700	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,200	29 June 2015	\$117.1800	\$29,277.7500	0



		Warrants	Callable bull/bear contracts	Market making - Sale	500	29 June 2015	\$117.1800	\$12,399.0500	0
		Warrants	Callable bull/bear contracts	Market making - Sale	100	29 June 2015	\$117.1800	\$2,489.8100	0
		Warrants	Callable bull/bear contracts	Market making - Sale	200	29 June 2015	\$117.1800	\$4,999.6100	0
		Warrants	Callable bull/bear contracts	Market making - Sale	200	29 June 2015	\$117.1800	\$4,959.6200	0
		Warrants	Callable bull/bear contracts	Market making - Sale	500	29 June 2015	\$117.1800	\$12,499.0400	0
		Warrants	Callable bull/bear contracts	Market making - Sale	100	29 June 2015	\$117.1800	\$2,499.8100	0
		Warrants	Callable bull/bear contracts	Market making - Sale	100	29 June 2015	\$117.1800	\$2,479.8100	0

		Warrants	Callable bull/bear contracts	Market making - Sale	800	29 June 2015	\$117.1800	\$19,838.4700	0
		Warrants	Callable bull/bear contracts	Market making - Sale	100	29 June 2015	\$117.1800	\$2,479.8100	0
		Warrants	Callable bull/bear contracts	Market making - Sale	600	29 June 2015	\$117.1800	\$14,878.8500	0
		Warrants	Callable bull/bear contracts	Market making - Sale	600	29 June 2015	\$117.1800	\$14,638.8700	0
		Warrants	Callable bull/bear contracts	Market making - Sale	700	29 June 2015	\$117.1800	\$18,198.6000	0
		Warrants	Callable bull/bear contracts	Market making - Sale	100	29 June 2015	\$117.1800	\$2,599.8000	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$117.1800	\$24,998.0700	0

		Warrants	Callable bull/bear contracts	Market making - Sale	3,000	29 June 2015	\$117.1800	\$74,994.200	0
		Warrants	Callable bull/bear contracts	Market making - Sale	3,000	29 June 2015	\$117.1800	\$74,994.200	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$117.1800	\$24,998.0700	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$117.1800	\$24,998.0700	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$117.1800	\$24,998.0700	0
		Warrants	Callable bull/bear contracts	Market making - Sale	700	29 June 2015	\$117.1800	\$17,358.6600	0
		Warrants	Callable bull/bear contracts	Market making - Sale	200	29 June 2015	\$158.4800	\$3,899.7000	0

		Warrants	Callable bull/bear contracts	Market making - Sale	2,000	29 June 2015	\$158.4800	\$39,796.9400	0
		Warrants	Callable bull/bear contracts	Market making - Sale	2,000	29 June 2015	\$158.4800	\$38,397.0400	0
		Warrants	Callable bull/bear contracts	Market making - Sale	200	29 June 2015	\$158.4800	\$3,839.7000	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,200	13 April 2015	\$166.0000	\$31,197.6000	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$158.4800	\$20,098.4500	0
		Warrants	Callable bull/bear contracts	Market making - Sale	100	29 June 2015	\$158.4800	\$2,019.8400	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,900	29 June 2015	\$158.4800	\$39,516.9600	0

		Warrants	Callable bull/bear contracts	Market making - Sale	2,000	29 June 2015	\$158.4800	\$40,796.8600	0
		Warrants	Callable bull/bear contracts	Market making - Sale	2,000	29 June 2015	\$158.4800	\$40,196.9000	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$158.4800	\$20,298.4400	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,500	29 June 2015	\$158.4800	\$30,447.6600	0
		Warrants	Callable bull/bear contracts	Market making - Sale	2,000	29 June 2015	\$158.4800	\$41,396.8100	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	31 July 2015	\$174.0000	\$35,997.2300	0
		Warrants	Callable bull/bear contracts	Market making - Sale	100	29 June 2015	\$158.4800	\$2,069.8400	0

		Warrants	Callable bull/bear contracts	Market making - Sale	100	29 June 2015	\$158.4800	\$2,069.8400	0
		Warrants	Callable bull/bear contracts	Market making - Sale	2,000	29 June 2015	\$158.4800	\$38,197.0600	0
		Warrants	Callable bull/bear contracts	Market making - Sale	2,000	29 June 2015	\$158.4800	\$41,196.8300	0
		Warrants	Callable bull/bear contracts	Market making - Sale	200	29 June 2015	\$158.4800	\$4,019.6900	0
		Warrants	Callable bull/bear contracts	Market making - Sale	100	13 April 2015	\$166.0000	\$2,379.8200	0
		Warrants	Callable bull/bear contracts	Market making - Sale	300	29 June 2015	\$158.4800	\$5,759.5600	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$158.4800	\$20,398.4300	0

		Warrants	Callable bull/bear contracts	Market making - Sale	100	29 June 2015	\$158.4800	\$2,009.8500	0
		Warrants	Callable bull/bear contracts	Market making - Sale	600	29 June 2015	\$158.4800	\$12,299.0500	0
		Warrants	Callable bull/bear contracts	Market making - Sale	300	13 April 2015	\$166.0000	\$6,959.4600	0
		Warrants	Callable bull/bear contracts	Market making - Sale	1,000	29 June 2015	\$158.4800	\$20,498.4200	0
		Warrants	Warrants	Market making - Purchase	700	16 December 2016	\$140.1000	\$12,040.9300	0
		Warrants	Warrants	Market making - Purchase	5,000	29 June 2015	\$144.8800	\$36,502.8100	0
		Warrants	Warrants	Market making - Purchase	1,000	29 June 2015	\$144.8800	\$7,400.5700	0



		Warrants	Warrants	Market making - Purchase	2,000	20 March 2015	\$148.9800	\$8,600.66 00	0
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The Hongkong and Shanghai Banking Corporation Limited, Global Markets is a Class (2) associate connected with the Offeror.

Dealings were made for its own account.

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is ultimately owned by HSBC Holdings plc.