

13 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong Holdings Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	12 January 2015	Warrants	Derivative warrants	Closing out of a derivative contract	245,000	12 January 2015	\$0.0000	\$0.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	275,000	12 January 2015	\$143.3945	\$39,433,487.0000	0



		Derivatives	Other types of products	Closing out of a derivative contract	64,000	12 January 2015	\$142.9875	\$9,151,200.0000	0
		Ordinary shares	Other types of products	Exercise of rights under a derivative	16,112	12 January 2015	\$118.0455	\$1,901,949.0960	424

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.