

13 January 2015

**Privatisation by way of scheme of arrangement**
**Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
The Hongkong and Shanghai Banking Corporation	12 January 2015	Derivatives	Other types of products	Closing out of a derivative contract	100	31 December 2015	\$118.0928	\$0.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	100	8 January 2016	\$111.9070	\$0.0000	0

n Limited, Hong Kong - Private Banking Division	Ordinary shares	Other types of products	Exercise of rights under a derivative	2,000	12 January 2015	\$143.2000	\$286,400.00 00	0
	Ordinary shares	Other types of products	Exercise of rights under a derivative	2,000	12 January 2015	\$143.2000	\$286,400.00 00	0
	Ordinary shares	Other types of products	Exercise of rights under a derivative	1,116	12 January 2015	\$122.0728	\$136,233.24 00	0
	Ordinary shares	Other types of products	Exercise of rights under a derivative	990	12 January 2015	\$122.0728	\$120,852.07 00	0

End

Note:

The Hongkong and Shanghai Banking Corporation Limited, Hong Kong - Private Banking Division is a Class (2) associate connected with the Offeror.

Dealings were made for its own account.

The Hongkong and Shanghai Banking Corporation Limited, Hong Kong - Private Banking Division is ultimately owned by HSBC Holdings plc.

The form was received by the Executive after office hour on 13 January 2015.