

13 January 2015

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Cheung Kong (Holdings) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
The Hongkong and Shanghai Banking Corporation	12 January 2015	Warrants	Warrants	Market making - Sale	2,900	20 March 2015	\$148.9800	\$15,658.7900	0
		Warrants	Warrants	Market making - Sale	300	20 March 2015	\$148.9800	\$1,619.8800	0
		Warrants	Warrants	Market making - Sale	6,000	20 March 2015	\$148.9800	\$32,397.5100	0



Limited, Global Markets	Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$10,199.210 0	0
	Warrants	Warrants	Market making - Sale	20,000	20 March 2015	\$148.9800	\$107,991.68 00	0
	Warrants	Warrants	Market making - Sale	7,800	20 March 2015	\$148.9800	\$42,116.760 0	0
	Warrants	Warrants	Market making - Sale	3,000	29 June 2015	\$144.8800	\$26,997.920 0	0
	Warrants	Warrants	Market making - Sale	4,000	29 June 2015	\$144.8800	\$35,997.230 0	0
	Warrants	Warrants	Market making - Sale	20,000	20 March 2015	\$148.9800	\$105,991.84 00	0
	Warrants	Warrants	Market making - Sale	20,000	20 March 2015	\$148.9800	\$105,991.84 00	0
	Warrants	Warrants	Market making - Sale	10,600	20 March 2015	\$148.9800	\$59,355.430 0	0
	Warrants	Warrants	Market making - Sale	3,000	20 March 2015	\$148.9800	\$17,098.680 0	0
	Warrants	Warrants	Market making - Sale	5,000	29 June 2015	\$144.8800	\$44,996.530 0	0
Warrants	Warrants	Market making - Sale	20,000	20 March 2015	\$148.9800	\$111,991.38 00	0	

		Warrants	Warrants	Market making - Sale	300	20 March 2015	\$148.9800	\$1,709.8700	0
		Warrants	Warrants	Market making - Sale	2,000	16 December 2016	\$140.1000	\$33,997.3800	0
		Warrants	Warrants	Market making - Sale	1,900	16 December 2016	\$140.1000	\$32,297.5100	0
		Warrants	Warrants	Market making - Sale	100	16 December 2016	\$140.1000	\$1,699.8700	0
		Warrants	Warrants	Market making - Sale	1,900	16 December 2016	\$140.1000	\$32,297.5100	0
		Warrants	Warrants	Market making - Sale	100	16 December 2016	\$140.1000	\$1,699.8700	0
		Warrants	Warrants	Market making - Sale	13,300	20 March 2015	\$148.9800	\$66,494.8800	0
		Warrants	Warrants	Market making - Sale	1,000	20 March 2015	\$148.9800	\$4,999.6100	0
		Warrants	Warrants	Market making - Sale	14,000	20 March 2015	\$148.9800	\$69,994.6100	0
		Warrants	Warrants	Market making - Sale	5,000	20 March 2015	\$148.9800	\$24,998.0700	0
		Warrants	Warrants	Market making - Sale	20,000	6 February 2015	\$165.0000	\$8,399.3500	0

		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,399.3500	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,399.3500	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,499.3500	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,899.3900	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,799.4000	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,399.3500	0
		Warrants	Warrants	Market making - Sale	1,200	20 March 2015	\$148.9800	\$4,919.6200	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,399.3500	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,399.3500	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,499.3500	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,499.3500	0

		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,599.4100	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,599.4100	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,599.3400	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,699.4100	0
		Warrants	Warrants	Market making - Sale	1,900	20 March 2015	\$148.9800	\$7,219.4400	0
		Warrants	Warrants	Market making - Sale	300	20 March 2015	\$148.9800	\$1,259.9000	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,799.4000	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,799.4000	0
		Warrants	Warrants	Market making - Sale	100	20 March 2015	\$148.9800	\$374.9700	0
		Warrants	Warrants	Market making - Sale	1,000	20 March 2015	\$148.9800	\$4,199.6800	0
		Warrants	Warrants	Market making - Sale	500	20 March 2015	\$148.9800	\$2,099.8400	0

		Warrants	Warrants	Market making - Sale	500	16 December 2016	\$140.1000	\$8,499.3500	0
		Warrants	Warrants	Market making - Sale	100	16 December 2016	\$140.1000	\$1,699.8700	0
		Warrants	Warrants	Market making - Sale	500	16 December 2016	\$140.1000	\$8,499.3500	0
		Warrants	Warrants	Market making - Sale	100	20 March 2015	\$148.9800	\$384.9700	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,799.4000	0
		Warrants	Warrants	Market making - Sale	900	20 March 2015	\$148.9800	\$3,374.7400	0
		Warrants	Warrants	Market making - Sale	4,000	6 February 2015	\$165.0000	\$1,359.9000	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,399.3500	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,299.3600	0
		Warrants	Warrants	Market making - Sale	1,700	20 March 2015	\$148.9800	\$7,054.4600	0
		Warrants	Warrants	Market making - Sale	1,500	20 March 2015	\$148.9800	\$5,849.5500	0

		Warrants	Warrants	Market making - Sale	500	16 December 2016	\$140.1000	\$8,449.3500	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,299.3600	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,699.4100	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,699.4100	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,399.3500	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,599.4100	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,299.3600	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,399.3500	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,499.3500	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,799.4000	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,499.3500	0

		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,399.3500	0
		Warrants	Warrants	Market making - Sale	1,000	20 March 2015	\$148.9800	\$3,899.7000	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$7,699.4100	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,299.3600	0
		Warrants	Warrants	Market making - Sale	1,000	20 March 2015	\$148.9800	\$3,949.7000	0
		Warrants	Warrants	Market making - Sale	2,000	20 March 2015	\$148.9800	\$8,499.3500	0
		Warrants	Warrants	Market making - Sale	2,000	16 December 2016	\$140.1000	\$33,997.3800	0
		Options	Exchange-traded stock or index options	Market making - Purchase	15,000	12 January 2015	\$145.0000	\$71,295.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	2,000	12 January 2015	\$135.0000	\$4,283.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	10,000	12 January 2015	\$135.0000	\$21,315.0000	0

		Options	Exchange-traded stock or index options	Market making - Purchase	29,000	12 January 2015	\$142.5000	\$168,577.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	10,000	12 January 2015	\$137.5000	\$28,715.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	10,000	12 January 2015	\$142.5000	\$57,430.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	12 January 2015	\$145.0000	\$4,573.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	20,000	12 January 2015	\$137.5000	\$57,630.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	10,000	12 January 2015	\$137.5000	\$28,815.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	12 January 2015	\$135.0000	\$1,131.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	12 January 2015	\$135.0000	\$1,081.5000	0

		Options	Exchange-traded stock or index options	Market making - Purchase	6,000	12 January 2015	\$147.5000	\$12,609.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	2,000	12 January 2015	\$147.5000	\$4,203.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	12 January 2015	\$147.5000	\$2,151.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	12 January 2015	\$135.0000	\$1,091.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	12 January 2015	\$147.5000	\$2,201.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	6,000	12 January 2015	\$147.5000	\$12,549.0000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	12 January 2015	\$135.0000	\$1,201.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	12 January 2015	\$135.0000	\$1,131.5000	0

		Options	Exchange-traded stock or index options	Market making - Purchase	3,000	12 January 2015	\$147.5000	\$6,604.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	12 January 2015	\$135.0000	\$1,131.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	12 January 2015	\$135.0000	\$1,081.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	1,000	12 January 2015	\$147.5000	\$2,101.5000	0
		Options	Exchange-traded stock or index options	Market making - Purchase	6,000	12 January 2015	\$147.5000	\$12,489.0000	0

End

Note:

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is a Class (2) associate connected with the Offeror.

Deals were made for its own account.

The Hongkong and Shanghai Banking Corporation Limited, Global Markets is ultimately owned by HSBC Holdings plc.

The above options are exercisable any time.