



25 March 2015

**Privatisation of Hutchison Whampoa Ltd by way of scheme of arrangement**

**Disclosure of dealings in the shares of Cheung Kong Holdings Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                       | Date          | Description of relevant securities | Description of products | Nature of dealings                     | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-----------------------------|---------------|------------------------------------|-------------------------|--|--|----------------------------------|-----------------|------------------------------|--|
| Merrill Lynch International | 24 March 2015 | Derivatives                        | Other types of products | Entering into of a derivative contract | 2,000  | 16 February 2016                 | \$151.1250      | \$302,250.00<br>00           | 0  |
|                             |               | Derivatives                        | Other types of products | Entering into of a derivative contract | 14,500   | 16 February 2016                 | \$151.1552      | \$2,191,750.<br>0000         | 0  |



|  |  |                 |  |  |        |                  |            |                  |   |
|--|--|-----------------|--|--|--------|------------------|------------|------------------|---|
|  |  | Derivatives     | Other types of products                | Entering into of a derivative contract | 9,000  | 16 February 2016 | \$151.7056 | \$1,365,350.0000 | 0 |
|  |  | Derivatives     | Other types of products                | Entering into of a derivative contract | 14,000 | 16 February 2016 | \$151.8464 | \$2,125,850.0000 | 0 |
|  |  | Derivatives     | Other types of products                | Closing out of a derivative contract   | 500    | 24 March 2015    | \$151.0000 | \$75,500.0000    | 0 |
|  |  | Ordinary shares | Exchange-traded stock or index options | Exercise of rights under a derivative  | 5,000  | 24 March 2015    | \$167.5000 | \$837,820.7375   | 5 |

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.